

To,  
IDBI Trusteeship Services Limited  
Asian Building, Ground Floor,  
17, R. Kamani Marg,  
Ballard Estate, Mumbai -400 001

October 28, 2020

**Kind Attention: Mr. Sunny Nihalani, Sr. Vice President**

Dear Sir,

**Subject: Issue of letter of Debenture Trustee pursuant to Regulation 52(5) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time ("SEBI LODR Regulations')**

**Ref: Non-Convertible Debentures (NCDs) Issued by KFin Technologies Private Limited (formerly known as KARVY FINTECH PRIVATE LIMITED) ("Company") and listed on the BSE Limited ("Listed Debt Securities")**

With reference to the above mentioned subject, please note that the Board of Directors of the Company in their Board Meeting held on October 22, 2020 have inter-alia considered and approved the Standalone and Consolidated limited review unaudited financial statement for half year ended September 30, 2020. Accordingly, we are submitting the following documents for your perusal:

1. Submission of financial results for half year ended September 30, 2020.
2. Information as required under Regulation 52(4) of the SEBI LODR Regulations.
3. Limited Review report on the unaudited Standalone Financial Results for half year ended September 30, 2020
4. Limited Review report on the unaudited Consolidated Financial Results for half year ended September 30, 2020

Kindly note the documents were submitted to the Bombay Stock Exchange (BSE) on October 23, 2020, request you to note the same on record and issue us a certificate to be submitted to the BSE Limited (stock exchange) under Regulation 52(5) of the SEBI LODR Regulations, 2015.

Thanking you,  
Yours faithfully

**For KFin Technologies Private Limited**  
*(Formerly known as Karvy Fintech Private Limited)*

  
**Vivek Narayan Mathur**  
Chief Financial Officer



**KFin Technologies Private Limited**

(Formerly known as Karvy Fintech Private Limited)

**Registered & Corporate Office**

"Selenium Tower-B", Plot No. 31 & 32, Gachibowli, Financial District, Nanakramguda, Serilingampally, Hyderabad - 500032, Telangana.

Ph. : +91 40 6716 2222, 3321 1000 | www.kfintech.com | CIN : U72400TG2017PTC117649

28<sup>th</sup> October 2020

**To,**  
**IDBI Trusteeship Services Limited**  
 Asian Building,  
 Ground Floor,17, R. Kamani Marg,  
 Ballard Estate, Mumbai-400001

Dear Sirs,

**Sub: Regulation 52(4) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015- Compliance for the Half Year ended 30<sup>th</sup> September 2020**

With reference to the subject mentioned above, here with submitting the following information for the Half year ended 30<sup>th</sup> September'2020:

**a) Credit rating and change in credit rating (if any): -**

As at September 30, 2020

Particulars	Name of the Rating Agency	Current Rating	Remarks
Rated, Listed, Redeemable, Non-convertible Debentures	ICRA Limited	ICRA AA -	No change from the previous year rating

**b) Asset cover available:**

The Company has maintained hundred percent asset cover sufficient to discharge the principal amount at all times for the NCDs issued. For the purpose of arriving at asset cover, the management has considered asset cover being equal to total assets (excluding intangible assets other than goodwill) minus current and non-current liabilities other than NCDs.

**c) Debt-equity ratio: 0.95**

**d) Previous due date for the payment of interest / dividend for non-convertible redeemable preference shares / repayment of principal of non-convertible preference shares / non-convertible debt securities and whether the same has been paid or not:**

The due date for the payment of interest / principal amount for debenture and the actual date of payment for the half year ended September 30, 2020 are as under:

Sr. No	ISIN	Series	BSE Scrip Code	From (01-04-2020 to 30-09-2020)	
				Interest	Principal
1	INE138Y07017	11.50% Karvy Fintech Private Limited 2023	958387	Paid on 30 September 2020	

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e) Next due date for the payment of interest / dividend of non-convertible preference shares / principal along with the amount of interest / dividend of non-convertible preference shares payable and the redemption amount:

Sr. No	ISIN	Series	BSE Scrip Code	From (1-10-2020 to 31-03-2021)	
				Interest	Principal
1	INE138Y07017	11.50% Karvy Fintech Private Limited 2023	958387	March 31, 2021	March 31, 2021

f) Debt service coverage ratio: 1.88

g) Interest service coverage ratio: 3.01

h) outstanding redeemable Preference Shares (quantity and value): Not Applicable

i) Debenture redemption reserve: Rs 750 Lakh

j) Net worth: Rs. 38,697.98 Lakh

k) Net profit after tax: Rs 212.73 Lakh

l) Earnings per share: Rs 0.14 Per share

Thanking you,

Yours faithfully,

For **KFin Technologies Private Limited**

(Formerly known as Karvy Fintech Private Limited)



Vivek Narayan Mathur  
**Chief Financial Officer**  
 Authorized signatory



**KFin Technologies Private Limited**

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