



Shardul Amarchand Mangaldas

December 5, 2022

The Board of Directors

KFin Technologies Limited

Selenium, Tower B, Plot No – 31 & 32
Financial District, Nanakramguda, Serilingampally
Hyderabad, Rangareddi – 500 032
Telangana, India

Dear Sir/Madam,

Re: Proposed initial public offer comprising of equity shares of face value ₹10 (“Equity Shares”) by KFin Technologies Limited (the “Company”) and such offering (the “Offer”)

We, the undersigned, hereby consent to act as the legal counsel to the book running lead managers (“BRLMs”) as to Indian law and to our name being inserted as “Legal Counsel to Book Running Lead Managers, as to Indian Law” in the Red Herring Prospectus and the Prospectus intended to be filed by the Company with the Registrar of Companies, Telangana at Hyderabad (“RoC”), Securities and Exchange Board of India (the “SEBI”), and any relevant stock exchanges where the Equity Shares are proposed to be listed (the “Stock Exchanges”), or in respect of any other document to be issued or filed in relation to the Offer. The following information in relation to us may be disclosed:

Name: Shardul Amarchand Mangaldas & Co

Address: 24th Floor, Express Towers,

Nariman Point, Mumbai 400 021

Maharashtra, India

Tel: +91 22 4933 5555

We hereby authorize you to deliver this letter of consent to the RoC, SEBI and any other regulatory or statutory authority as may be required by law.

Sincerely,

For Shardul Amarchand Mangaldas & Co

Monal Mukherjee
Partner

Shardul Amarchand Mangaldas & Co

Advocates & Solicitors

24th Floor Express Towers Nariman Point Mumbai 400 021

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