



**AXIS BANK**

CONSENT LETTER FROM THE PUBLIC OFFER BANK

To,

**The Board of Directors**  
**KFin Technologies Limited**  
Selenium Building, Tower-B  
Plot No 31 & 32  
Financial District, Nanakramguda  
Serilingampally, Hyderabad  
Rangareddi, Telangana – 500032

**ICICI Securities Limited**  
ICICI Venture House  
Appasaheb Marathe Marg  
Prabhadevi, Mumbai - 400 025

**Kotak Mahindra Capital Company Limited**  
27BKC, 1st Floor, Plot No. C – 27  
"G" Block, Bandra Kurla Complex  
Bandra (East), Mumbai – 400 051

**J.P. Morgan India Private Limited**  
J.P. Morgan Tower  
Off. CST Road, Kalina, Santacruz East,  
Mumbai – 400098

**IIFL Securities Limited**  
10<sup>th</sup> Floor, IIFL Centre, Kamala City  
Senapati Bapat Marg  
Lower Parel (W)  
Mumbai - 400013

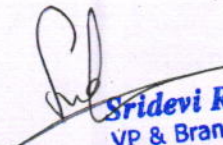
**Jefferies India Private Limited**  
42/43, 2 North Avenue,  
Maker Maxity  
Bandra-Kurla Complex (BKC)  
Bandra (East), Mumbai - 400 051

Dear Ladies and Gentlemen,

**Re: Proposed initial public offering of equity shares of face value of ₹ 10 each (the "Equity Shares") of KFin Technologies Limited (the "Company" and such offer, the "Offer")**

We AXIS BANK LIMITED, do hereby consent to act as the Public Offer Bank/Sponsor Bank and to our name and details mentioned herein being inserted as Public Offer Bank / Sponsor Banking the red herring prospectus ("RHP") and the prospectus ("Prospectus") (collectively, the "Offer Documents") which are proposed to be filed by the Company with the Registrar of Companies, Telangana, at Hyderabad ("RoC"), Securities and Exchange Board of India ("SEBI") and the stock exchanges where the Equity Shares are proposed to be listed ("Stock Exchanges") and in any publicity material, press release, presentation or any other documents in relation to the Offer.

We hereby authorise you to deliver this consent letter to SEBI, the Stock Exchanges, the RoC and any other regulatory authorities as may be required. The following details with respect to us may be disclosed in the Offer Documents and any other documents in relation to the Offer:

  
**Sridevi Raghu**  
VP & Branch Head  
S.S.No. 1836

6-3-879-B First Floor, G Pulla Reddy BI Greenlands, Begumpet Road Hyderabad Andhra Pradesh 500016 040-23400732/23400731  
REGISTERED OFFICE : "Trishul" - 3rd Floor Opp. Samartheswar Temple, Near Law Garden, Ellisbridge, Ahmedabad - 380006.  
Telephone No. 079-26409322 Fax No. - 079-26409321 CIN: L65110GJ1993PLC020769 Website - www.axisbank.com



## AXIS BANK

Name: AXIS BANK LIMITED

Address: 6-3-879/B, FIRST FLOOR G PULLA REDDY BUILDING, BEGUMPET, HYDERABAD

Telephone Number: 8142200081

Email: branchhead.hyderabad@axisbank.com

Website: WWW.AXISBANK.COM

Contact Person: SRIDEVI RAGHU

SEBI Registration Number: INBI00000017

CIN: L65110GJ1993PLC020769

We enclose a copy of our registration certificate and declaration regarding our registration with SEBI in the required format (**Annexure A**). We also certify that our registration is valid as on date and that we have not been prohibited by SEBI, any other regulatory authority, court or tribunal from acting as an intermediary in capital market issues. We have also not been debarred from functioning by any regulatory authority.

We further confirm that the above information in relation to us is true, correct, adequate and not misleading in any respect and without omission of any matter that is likely to mislead, and adequate to enable investors to make a well informed decision.

We confirm that we will immediately communicate any changes in writing in the above information to the book running lead managers to the Offer ("**Book Running Lead Managers/BRLMs**") until the date on which the Equity Shares commence trading on the Stock Exchanges. In the absence of any such communication from us, Book Running Lead Managers and the legal advisors, each to the Company and the Book Running Lead Managers, can assume that there is no change to the above information until the Equity Shares commence trading on the Stock Exchanges pursuant to the Offer.

We hereby consent to this letter being disclosed by the Book Running Lead Managers, if required (i) by reason of any law, regulation or order of a court or by any governmental or competent regulatory authority, or (ii) in seeking to establish a defence in connection with, or to avoid, any actual, potential or threatened legal, arbitral or regulatory proceeding or investigation.

We also consent to the inclusion of this letter as a part of "*Material Contracts and Documents for Inspection*" in connection with Offer, which will be available for public for inspection from date of the filing of the RHP until the Bid/Offer Closing Date.

This consent letter is for information and for inclusion (in part or full) in the Offer Documents or any other Offer-related material, and may be relied upon by the Company, Book Running Lead Managers and the legal advisors appointed by the Company and the Book Running Lead Managers, in relation to the Offer.

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Offer Documents, as the case may be.

Yours faithfully,

For and on behalf of

  
Authorized signatory

Name: SRIDEVI RAGHU  
Date: 16.11.2022


**Sridevi Raghu**  
VP & Branch Head  
S.S.No. 1836

[on the letterhead of the Escrow Collection Banks/ Refund Banks/ Public Offer Bank]

Date: 16.11.2022

**Re: Proposed initial public offering of equity shares of face value of ₹ 10 each (the "Equity Shares") of KFin Technologies Limited (the "Company" and such offer, the "Offer")**

1. Registration Number:	INB100000017
2. Date of registration / Renewal of registration:	16th November 2018
3. Date of expiry of registration:	Permanent Registration.
4. If applied for renewal, date of application:	NA
5. Period up to which registration/renewal fees has been paid:	16th November 2024



**Sridevi Raghu**  
VP & Branch Head  
S.S.No. 1836

निर्गमन बैंककार

प्ररूप ख  
FORM-B

BANKERS TO AN ISSUE

भारतीय प्रतिभूति और विनियम बोर्ड  
SECURITIES AND EXCHANGE BOARD OF INDIA

(निर्गमन बैंककार) विनियम, 1994

0004 10 (BANKERS TO AN ISSUE) REGULATIONS, 1994

(विनियम 7)

(Regulation 7)

Regulation 7A

रजिस्ट्रीकरण का प्रमाणपत्र  
CERTIFICATE OF REGISTRATION

PERMANENT REGISTRATION

- 9) बोर्ड. भारतीय प्रतिभूति और विनियम बोर्ड अधिनियम, 1992 के अधीन बनाये गये नियमों और विनियमों के साथ पठित उसकी धारा 12 की उप धारा (1) द्वारा प्रदत्त शक्तियों का प्रयोग करते हुए,  
1) In exercise of the powers conferred by sub-section (1) of section 12 of the Securities and Exchange Board of India Act, 1992, read with the rules and regulations made thereunder, the Board hereby grants a certificate of registration to

AXIS BANK LIMITED  
3<sup>RD</sup> FLOOR, TRISHUL  
OPP. SAMRTHESWAR TEMPLE  
LAW GARDEN, ELLIS BRIDGE  
AHMEDABAD 380 006

को नियमों में, शर्तों के अधीन रहते हुए और विनियमों का अनुसार निर्गमन बैंककार के रूप में रजिस्ट्रीकरण का प्रमाणपत्र इसके द्वारा प्रदान करता है।  
as a banker to an issue subject to the conditions in the rules and in accordance with the regulations.

- 2) निर्गमन बैंककार के लिए रजिस्ट्रीकरण कोड है। INBI00000017  
2) Registration Code for the Banker to an issue is

- 3) जब तक नवीकृत न किया जाए, रजिस्ट्रीकरण का प्रमाणपत्र तक विधिमान्य है।  
3) Unless renewed, the certificate of registration is valid from

3) This Certificate of Registration shall be valid for permanent, unless suspended or cancelled by the Board.



आदेश से  
भारतीय प्रतिभूति और विनियम बोर्ड  
के लिए और उसकी ओर से  
By order

For and on behalf of  
Securities and Exchange Board of India

RUCHI CHOJER

स्थान Place : MUMBAI

तारीख Date : FEBRUARY 6, 2013

प्राधिकृत हस्ताक्षरकर्ता Authorised Signatory