



Kotak Mahindra Bank

CONSENT LETTER FROM THE SPONSOR BANK

To,

**The Board of Directors**  
**KFin Technologies Limited**  
Selenium Building, Tower-B,  
Plot No 31 & 32,  
Financial District, Nanakramguda,  
Serilingampally, Hyderabad,  
Rangareddi, Telangana – 500032

**ICICI Securities Limited**  
ICICI Venture House,  
Appasaheb Marathe Marg,  
Prabhadevi, Mumbai - 400 025

**Kotak Mahindra Capital Company Limited**  
27BKC, 1st Floor, Plot No. C – 27  
"G" Block, Bandra Kurla Complex  
Bandra (East), Mumbai – 400 051

**J.P. Morgan India Private Limited**  
J.P. Morgan Tower  
Off. CST Road, Kalina, Santacruz East,  
Mumbai – 400098

**IIFL Securities Limited**  
10<sup>th</sup> Floor, IIFL Centre, Kamala City  
Senapati Bapat Marg  
Lower Parel (W)  
Mumbai - 400013

**Jefferies India Private Limited**  
42/43, 2 North Avenue,  
Maker Maxity  
Bandra-Kurla Complex (BKC)  
Bandra (East), Mumbai - 400 051.

Dear Ladies and Gentlemen,

**Re: Proposed initial public offering of equity shares of face value of ₹ 10 each (the "Equity Shares") of KFin Technologies Limited (the "Company" and such offer, the "Offer")**

We, Kotak Mahindra Bank Limited, do hereby consent to act as the Sponsor Bank and to our name and details mentioned herein being inserted as Sponsor Bank in the red herring prospectus ("RHP") and the prospectus ("Prospectus") (collectively, the "Offer Documents") which are proposed to be filed by the Company with the Registrar of Companies, Telangana, at Hyderabad ("RoC"), Securities and Exchange Board of India ("SEBI") and the stock exchanges where the Equity Shares are proposed to be listed ("Stock Exchanges") and in any publicity material, press release, presentation or any other documents in relation to the Offer.

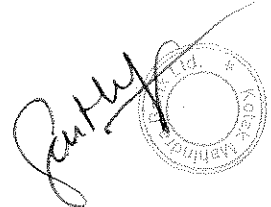
We hereby authorise you to deliver this consent letter to SEBI, the Stock Exchanges, the RoC and any other regulatory authorities as may be required. The following details with respect to us may be disclosed in the Offer Documents and any other documents in relation to the Offer:

Name: Kotak Mahindra Bank Limited

**Kotak Mahindra Bank Ltd.**  
CIN: L65110MH1985PLC038137  
27 BKC, Plot No C-27, G Block  
Bandra Kurla Complex  
Bandra (East), Mumbai - 400 051

[www.kotak.com](http://www.kotak.com)

Registered Office:  
27 BKC, C 27, G Block,  
Bandra Kurla Complex,  
Bandra (E), Mumbai 400051,  
Maharashtra, India.





# Kotak Mahindra Bank

Address: Kotak Infiniti, 6th Floor, Building No. 21,  
Infinity Park, Off Western Express Highway,  
General AK Vaidya Marg, Malad (East).  
Mumbai – 400 097

Contact Person: Mr. Kushal Patankar  
Telephone Number: 022-66056588  
Email: [cmsipo@kotak.com](mailto:cmsipo@kotak.com)  
Website: [www.kotak.com](http://www.kotak.com)  
SEBI Registration Number: INBI00000927  
CIN: L65110MH1985PLC038137

We enclose a copy of our registration certificate and declaration regarding our registration with SEBI in the required format (**Annexure A**). We also certify that our registration is valid as on date and that we have not been prohibited by SEBI, any other regulatory authority, court or tribunal from acting as an intermediary in capital market issues. We have also not been debarred from functioning by any regulatory authority.

We further confirm that the above information in relation to us is true, correct, adequate and not misleading in any respect and without omission of any matter that is likely to mislead, and adequate to enable investors to make a well informed decision.

We confirm that we will immediately communicate any changes in writing in the above information to the book running lead managers to the Offer ("**Book Running Lead Managers/BRLMs**") until the date on which the Equity Shares commence trading on the Stock Exchanges. In the absence of any such communication from us, Book Running Lead Managers and the legal advisors, each to the Company and the Book Running Lead Managers, can assume that there is no change to the above information until the Equity Shares commence trading on the Stock Exchanges pursuant to the Offer.

We hereby consent to this letter being disclosed by the Book Running Lead Managers, if required (i) by reason of any law, regulation or order of a court or by any governmental or competent regulatory authority, or (ii) in seeking to establish a defence in connection with, or to avoid, any actual, potential or threatened legal, arbitral or regulatory proceeding or investigation.

We also consent to the inclusion of this letter as a part of "*Material Contracts and Documents for Inspection*" in connection with Offer, which will be available for public for inspection from date of the filing of the RHP until the Bid/Offer Closing Date.

This consent letter is for information and for inclusion (in part or full) in the Offer Documents or any other Offer-related material, and may be relied upon by the Company, Book Running Lead Managers and the legal advisors appointed by the Company and the Book Running Lead Managers, in relation to the Offer.

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Offer Documents, as the case may be.

Yours faithfully,

For and on behalf of **Kotak Mahindra Bank Limited**

**Name: Sarthak Ghosalkar**  
**Designation: Senior Manager**  
**Date: July 27, 2022**

Encl: As above



Annexure A

Kotak Mahindra Bank

1. Registration Number:	INBI00000927
2. Date of registration / Renewal of registration:	22-05-2012
3. Date of expiry of registration:	Permanent
4. If applied for renewal, date of application:	NA
5. Any communication from SEBI prohibiting Kotak Mahindra Bank Limited from acting as escrow collection banks/ refund banks/ public offer bank/sponsor bank:	No
6. Any enquiry/investigation being conducted by SEBI:	No
7. Period up to which registration/ renewal fees has been paid:	Perpetual
8. Details of any penalty imposed	NA



*[Handwritten signature]*



**kotak**

**Kotak Mahindra Bank**

**निर्गमन बैंककार**

प्रकार  
FORM B

**BANKERS TO AN ISSUE**

**भारतीय प्रतिभूति और विनियम बोर्ड**  
**SECURITIES AND EXCHANGE BOARD OF INDIA**

(निर्गमन बैंककार) विनियम, 1994  
**000388 (BANKERS TO AN ISSUE) REGULATIONS, 1994**

(विनियम 7)

(Regulation-7)

Regulation 7A

**रजिस्ट्रीकरण का प्रमाणपत्र**  
**CERTIFICATE OF REGISTRATION PERMANENT REGISTRATION**

- 1) बोर्ड भारतीय प्रतिभूति और विनियम बोर्ड अधिनियम 1992 के अधीन बनाये गये नियमों और विनियमों के साथ पठित जाकी भाग 12 की उप धारा (1) द्वारा प्रदत्त शक्तियों का प्रयोग करते हुए,  
1) In exercise of the powers conferred by sub-section (1) of section 12 of the Securities and Exchange Board of India Act, 1992, read with the rules and regulations made thereunder, the Board hereby grants a certificate of registration to

**KOTAK MAHINDRA BANK**  
**36-38 A, NARIMAN BHAWAN**  
**227, NARIMAN POINT**  
**MUMBAI 400 021**

का निचले में, जनों के अधीन रहते हुए और विनियमों के अनुसार निर्गमन बैंककार के रूप में रजिस्ट्रीकरण का प्रमाणपत्र इसके द्वारा प्रदान करता है।  
as a banker to an issue subject to the conditions in the rules and in accordance with the regulations

- 2) निर्गमन बैंककार के लिए रजिस्ट्रीकरण कोड है।  
2) Registration Code for the Banker to an issue is

**INBI00000927**

- 3) जब तक नवीकृत न किया जाए, रजिस्ट्रीकरण का प्रमाणपत्र तक विधिवान्त है।  
3) Unless renewed, the Certificate of registration is valid from तक विधिवान्त है।

- 3) This Certificate of Registration shall be valid for permanent from 22/05/2012, unless suspended or cancelled by the Board.



आदेश से  
**भारतीय प्रतिभूति और विनियम बोर्ड**  
के लिए और उसकी ओर से  
By order  
For and on behalf of  
**Securities and Exchange Board of India**

**RUCHI CHOJER**

प्राधिकृत हस्ताक्षरकर्ता Authorised Signatory

स्थान Place: **MUMBAI**

तारीख Date: **August 7, 2012**

**Kotak Mahindra Bank Ltd.**  
CIN: L65110MH1985PLC038137  
27 BKC, Plot No C-27, G Block  
Bandra Kurla Complex  
Bandra (East), Mumbai - 400 051

www.kotak.com

Registered Office:  
27 BKC, C 27, G Block,  
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Bandra (E), Mumbai 400051,  
Maharashtra, India.

