

KFINTECH | KFIN TECHNOLOGIES LIMITED

Our Company was originally incorporated under the Companies Act, 2013 as KCPL Advisory Services Private Limited... The Board of our Company approved the change in the name of our Company from 'KCPL Advisory Services Private Limited' to 'Karyv Fintech Private Limited'...



OUR PROMOTER: GENERAL ATLANTIC SINGAPORE FUND PTE. LTD.

INITIAL PUBLIC OFFERING OF UP TO [●] EQUITY SHARES OF FACE VALUE OF ₹ 10 EACH ("EQUITY SHARES") OF KFIN TECHNOLOGIES LIMITED ("COMPANY" OR "THE COMPANY") OR "THE ISSUER") FOR CASH AT A PRICE OF ₹ [●] PER EQUITY SHARE (INCLUDING SHARE PREMIUM OF ₹ [●] PER EQUITY SHARE) AGGREGATING UP TO ₹ 15,000 MILLION (THE "OFFER") COMPRISING OF AN OFFER FOR SALE OF UP TO [●] EQUITY SHARES AGGREGATING UP TO ₹ 15,000 MILLION ("OFFER FOR SALE") BY GENERAL ATLANTIC SINGAPORE FUND PTE. LTD. (THE "PROMOTER SELLING SHAREHOLDER"). THE OFFER SHALL CONSTITUTE [●] OF THE POST-OFFER PAID UP EQUITY SHARE CAPITAL OF OUR COMPANY.

Table with 3 columns: Name of the Promoter Selling shareholder, Pre-Offer Equity Share holding, Number of Equity Shares being offered/amount.

The Offer is being made in accordance with Regulation 6(2) of the SEBI ICDR Regulations. QIB Portion: Not less than 75% of the Offer | Non-Institutional Portion: Not more than 15% of the Offer | Retail Portion: Not more than 10% of the Offer

PRICE BAND: ₹347 TO ₹366 PER EQUITY SHARE OF FACE VALUE OF ₹10 EACH. THE FLOOR PRICE IS 34.70 TIMES AND THE CAP PRICE IS 36.60 TIMES THE FACE VALUE OF THE EQUITY SHARES. BIDS CAN BE MADE FOR A MINIMUM OF 40 EQUITY SHARES AND IN MULTIPLES OF 40 EQUITY SHARES THEREAFTER.

RISKS TO INVESTORS

- 1. Our erstwhile promoters are subject to ongoing investigations by enforcement agencies, including Enforcement Directorate, Ministry of Finance, Government of India ("ED") and the outcome of such investigations may adversely impact our Company and the market price of our Equity Shares.
2. The KFin Subject Shares, constituting 14.12% of the total equity shareholding of our Company, held by certain members of the CP Group are subject to encumbrances in the nature of non-disposal undertakings and blocked positions.
3. The weighted average cost of acquisition for all Equity Shares acquired in one year, 18 months and three years preceding the date of the Red Herring Prospectus is as set out below:

Table showing WACA compared to floor price and cap price. Columns: Past transactions, Weighted average cost of acquisition (in ₹), Floor price is ₹ 347, Cap price is ₹ 366.

The details of Price Earnings Ratio, Earnings Per Share, Return on Networth and Net Asset Value Per share for Fiscal 2022/As at March 31, 2022 is as follows:

Table with 6 columns: Name of the company, P/E, EPS (Basic) (₹), EPS (Diluted) (₹), RoNW (%), NAV (₹ per equity share).

* Based on Diluted EPS and upper end of the price band

- 4. Average cost of acquisition of Equity Shares for the Promoter Selling Shareholder is ₹ 74.06 per share Equity Share and Offer Price at upper end of the Price Band is ₹ 366 per Equity Share.
5. Significant disruptions in our information technology systems or breaches of data security such as viruses, ransomware, spam attacks, phishing, and trojans, hacking, data theft and advance persistent threat, could adversely affect our business and reputation.
6. Concentration Risk: Our Company earns an average revenue of 60.79% from our mutual fund clients based on AAUM. A decline in the growth, value and composition of AAUM of the mutual funds managed by our clients may adversely impact the average revenue and profits earned by us from mutual funds.
7. Our past growth rates may not be indicative of our future growth, and if we are unable to adapt to evolving market trends, manage our growth or execute our strategies effectively, our business, financial condition and results of operations may be adversely affected.

Table with 3 columns: Name of BRLMs, Total Issues, Issues closed below IPO Price on listing date.

For further details and definitions, please refer the RHP. Note: Our Company received a letter dated December 9, 2022, from the Office of Additional Director, Directorate of Enforcement, Hyderabad Zonal Office on December 13, 2022 ("Authority"), and such letter "ED Letter". Pursuant to the ED Letter, the Authority has communicated that the attachment made pursuant to the provisional attachment order dated March 8, 2022, issued by the ED has been confirmed by the Adjudicating Authority (PMLA), New Delhi vide its order dated December 1, 2022.

BID/OFFER PROGRAMME. BID/OFFER OPENS ON : MONDAY, DECEMBER 19, 2022. BID/OFFER CLOSES ON : WEDNESDAY, DECEMBER 21, 2022**

Applicable, pursuant to which their corresponding Bid Amount will be blocked by the Self-Certified Syndicate Banks ("SCSBs") or by the Sponsor Banks under the UPI Mechanism, as the case may be, to the extent of the respective Bid Amounts. Anchor Investors are not permitted to participate in the Offer through the ASBA Process. For further details, see "Offer Procedure" beginning on page 464 of the RHP. Bidders/Applicants should ensure that DP ID, PAN, Client ID and UPI ID (for UPI Bidders bidding through the UPI mechanism) are correctly filled in the Bid cum Application Form.

NOTICE TO INVESTORS: CORRIGENDUM TO THE ADVERTISEMENT DATED DECEMBER 15, 2022. This Corrigendum is with reference to the Advertisement dated December 15, 2022 published in all editions of the English national daily newspaper Financial Express, all editions of the Hindi national daily newspaper Jansatta and Hyderabad (Telangana) editions of the Telugu national daily newspaper Surya on December 16, 2022 in relation to the Offer ("Advertisements").

THE EQUITY SHARES OF OUR COMPANY WILL GET LISTED ON MAIN BOARD PLATFORM OF BSE AND NSE. ASBA # Simple, Safe, Smart way of Application!!! UPI-Now available in ASBA for all individual investors applying to public issues where the application amount is up to ₹ 500,000, applying through Registered Brokers, Syndicate, DPs & RTAs.

BOOK RUNNING LEAD MANAGERS: ICI Securities, Kotak, J.P.Morgan, IIFL Securities, Jefferies. REGISTRAR TO THE OFFER: Bigshare Services Pvt. Ltd. Company Secretary and Compliance Officer: Alpna Uttam Kundu.

Place: Hyderabad. Date: December 16, 2022. KFIN TECHNOLOGIES LIMITED is proposing, subject to applicable statutory and regulatory requirements, receipt of requisite approvals, market conditions and other considerations, to make an initial public offer of its Equity Shares and has filed the RHP with RoC on December 10, 2022.