

KFIN TECHNOLOGIES LIMITED

Our Company was originally incorporated under the Companies Act, 2013 as 'KCPL Advisory Services Private Limited' to 'Karvy Fintech Private Limited' by their resolution dated July 22, 2017, which was thereafter approved by the Shareholders of our Company through their resolution dated July 24, 2017, and a fresh certificate of incorporation, under the Companies Act, 2013, was issued by the RCC on August 10, 2017. Private Limited ("KCL"), Karvy Computershare Private Limited ("KCPL") and our Company, all the assets and liabilities pertaining to the RTA business of KCL (including but not limited to the equity investment of KCL in KCPL) were demerged into our Company on a gionze oncern basis; and KCPL was amalgamated into our Company with effect from November 17, 2018. The Board of our Company approved the change in the name of our Company from 'Karvy Fintech Private Limited' to 'KFin Technologies Private Limited' through their resolution dated November 25, 2019, which was thereafter approved by the Shareholders of our Company through their resolution dated November 30, 2019 and a fresh certificate of incorporation, under the Companies Act, 2013, was issued by the RoC on December 5, 2019. The Board of our Company from a 'private limited company' to a 'public limited company' through their resolution dated January 28, 2022, which was thereafter approved by the Shareholders of our Company through their resolution dated January 28, 2022, Pursuant to the conversion of our Company into a public limited company through their resolution dated January 28, 2022, was issued by the RoC. of Company into a public limited company into a public limited company into a public limited company approved the conversion of our Company may be name of our Company into a public limited company into a public limited company approved by the Shareholders of our Company into a public limited compa



OUR PROMOTER: GENERAL ATLANTIC SINGAPORE FUND PTE. LTD.

INITIAL PUBLIC OFFERING OF UP TO [\bullet] EQUITY SHARES OF FACE VALUE OF \gtrless 10 EACH ("EQUITY SHARES") OF KFIN TECHNOLOGIES LIMITED ("COMPANY" OR "THE COMPANY" OR "THE ISSUER") FOR CASH AT A PRICE OF \gtrless [\bullet] PER EQUITY SHARES OF FACE VALUE OF \gtrless 10 EACH ("EQUITY SHARES") OF KFIN TECHNOLOGIES LIMITED ("COMPANY" OR "THE ISSUER") FOR CASH AT A PRICE OF \gtrless [\bullet] PER EQUITY SHARES OF FACE VALUE OF \gtrless 15,000 MILLION ("OFFER FOR SALE") BY GENERAL ATLANTIC SINGAPORE FUND PTE. LTD. (THE "PROMOTER SELLING SHAREHOLDER"). THE OFFER SHALL CONSTITUTE [\bullet]% OF THE POST-OFFER PAID UP EQUITY SHARE CAPITAL OF OUR COMPANY.

Name of the Promoter Selling shareholder	Pre- Offer Equity Share holding	Number of Equity Shares being offered/amount
GENERAL ATLANTIC SINGAPORE FUND PTE. LTD.	72.51%*, i.e. 123,009,706 Shares	Up to [●] Equity Shares aggregating up to ₹15,000 million

*on a fully diluted basis

The Offer is being made in accordance with Regulation 6(2) of the SEBI ICDR Regulations

QIB Portion: Not less than 75% of the Offer | Non-Institutional Portion: Not more than 15% of the Offer | Retail Portion: Not more than 10% of the Offer

PRICE BAND: ₹347 TO ₹366 PER EQUITY SHARE OF FACE VALUE OF ₹10 EACH.

THE FLOOR PRICE IS 34.70 TIMES AND THE CAP PRICE IS 36.60 TIMES THE FACE VALUE OF THE EQUITY SHARES.

BIDS CAN BE MADE FOR A MINIMUM OF 40 EQUITY SHARES AND IN MULTIPLES OF 40 EQUITY SHARES THEREAFTER.

RISKS TO INVESTORS

- enforcement agencies, including Enforcement Directorate, Ministry of Finance, Government of India ("ED") and the outcome of such investigations may adversely impact our Company and the market price of our Equity Shares. Our Company received a freezing order from the ED, pursuant to which, the CP Group was, instructed not to alienate/ sell/ transfer/ create any lien/ liability in respect of the KFin Subject Shares (aggregating to 14.12% of our Equity Share capital). The KFin Subject Shares are also subjected to a provisional attachment order issued by the ED for a period of 180 days starting from March 8, 2022; or until an order is passed by the adjudicating authority of PMLA permitting the transfer, disposal, parting with or otherwise dealing with the KFin Subject Shares. The outcome of such investigation involving our erstwhile promoters, including Mr. C. Parthasarathy may adversely impact our Company and the market price of our Equity Shares. Additionally, there are certain outstanding legal proceedings involving our Company, Subsidiaries, Group Companies and certain of our Directors with ED, CBI etc. Outcome of such legal proceedings may affect our business, prospects, financial condition and results of operations. The amounts claimed in these proceedings have been disclosed to the extent ascertainable and include amounts claimed jointly and severally.
- 2. The KFin Subject Shares, constituting 14.12% of the total equity shareholding of our Company, held by certain members of the CP Group are subject to encumbrances in the nature of non-disposal undertakings and blocked positions. We cannot assure you that the lenders of the CP Group will not enforce these encumbrances. In the event that any or all of these encumbrances on the KFin Subject Shares are enforced by the lenders, the same may have an adverse impact on the market price of our Equity Shares.
- 3. The weighted average cost of acquisition for all Equity Shares acquired in one year, 18 months and three years preceding the date of the Red Herring Prospectus is as set out below:

Period	Weighted average cost of acquisition (in ₹)	Cap Price is 'X' times the Weighted Average Cost of Acquisition	Range of acquisition price: Lowest Price – Highest Price (in ₹)
Last one year	-	-	•
Last 18 months / three years	185.35	1.97	70.36 - 185.35

4. Weighted average cost of acquisition, ("WACA") compared to floor price and cap price

Past transactions	Weighted average cost of acquisition (in ₹)	Floor price is ₹ 347	Cap price is ₹ 366
WACA of Primary Issuance	185.35	1.87 times	1.97 times
WACA of Secondary Transactions not exceeding 5% of the pre issue capital	N.A.	N.A.	N.A.

1. Our erstwhile promoters are subject to ongoing investigations by enforcement agencies, including Enforcement Directorate, Ministry of Einance Government of India ("FD") and the outcome of such 2022 is as follows:

Name of the company	P/E	EPS (Basic) (₹)	EPS (Diluted) (₹)	RoNW (%)	NAV (₹ per equity share)
KFin Technologies Limited	39.10*	9.44	9.36	29.99	38.45
Computer Age Management Services Limited	39.37	58.73	58.41	49.32	132.43

- * Based on Diluted EPS and upper end of the price band
- 6. Average cost of acquisition of Equity Shares for the Promoter Selling Shareholder is ₹ 74.06 per share Equity Share and Offer Price at upper end of the Price Band is ₹ 366 per Equity Share.
- Significant disruptions in our information technology systems or breaches of data security such as viruses, ransomware, spam attacks, phishing, and trojans, hacking, data theft and advance persistent threat, could adversely affect our business and reputation.
- Concentration Risk: Our Company earns an average revenue of 60.79% from our mutual fund clients based on AAUM. A decline in the growth, value and composition of AAUM of the mutual funds managed by our clients may adversely impact the average revenue and profits earned by us from mutual funds.
- Our past growth rates may not be indicative of our future growth, and if
 we are unable to adapt to evolving market trends, manage our growth or
 execute our strategies effectively, our business, financial condition and
 results of operations may be adversely affected.
- 10. One of our Group Companies, KSBL, is involved in several ongoing proceedings with SEBI in the nature of enquiry, prosecution and proceedings under Section 11B of the SEBI Act. Further, SEBI has passed orders pursuant to proceedings initiated against KSBL.
- 11. Client Concentration: In Fiscals 2020, 2021 and 2022 and six months ended September 30, 2021 and September 30, 2022, we derived 53.30%, 53.69%, 53.05%, 54.99% and 50.82%, respectively, of our revenue from operations from our top five customers and the loss of one or more such clients could adversely affect our business and prospects.
- 12. We are subject to periodic inspections by SEBI and PFRDA, pursuant to our registration as an RTA and CRA, respectively. As a result of such inspections from SEBI, we have been issued certain administrative warnings, deficiency letters and observations in the past and certain adjudication proceedings have been initiated against us. Non-compliance with observations made by SEBI and PFRDA during these inspections could expose us to penalties and restrictions.
- 13. Our Promoters may not have adequate experience in the business activities undertaken by our Company. We cannot assure you that this lack of adequate experience will not have any adverse impact on the management and operations of our Company.
- 14. Our profit / loss for the year / revenue from operations (in %) (PAT margin) increased from (13.41)% in Fiscal 2021 to 23.23% in Fiscal 2022, primarily on account of certain non-recurring events and it is not

.. continued from previous page.

indicative of growth of profits in the future.

- 15. The offer comprises only an Offer for Sale by the Promoter Selling Shareholder and our Company will not receive any proceeds from the Offer for Sale.
- 16. The 5 BRLMs associated with the Offer have handled 80 public issues in the past three Fiscal Years, out of which 26 issues closed below the offer price on the listing date.

Name of BRLMs	Total	Issues closed below IPO
	Issues	Price on listing date
ICICI Securities Limited	19	8
IIFL	15	5
Kotak	11	1
JP Morgan	0	0
Jefferies	1	0
Common issues of above BRLMs	34	12
Total	80	26

For further details and definitions please refer the RHP

BID/OFFER **PROGRAMME**

ANCHOR INVESTOR BIDDING DATE: FRIDAY, DECEMBER 16, 2022*

BID/OFFER OPENS ON: MONDAY, DECEMBER 19, 2022

BID/OFFER CLOSES ON: WEDNESDAY, DECEMBER 21, 2022**

*Our Company and the Promoter Selling Shareholder, in consultation with the Book Running Lead Managers, may consider participation by Anchor Investors in accordance with the SEBI ICDR Regulations. The Anchor Investor Bidding Date shall be one Working Day prior to the Bid/Offer Opening Date, i.e. Friday, December 16, 2022. * UPI mandate end time and date shall be at 5.00 p.m. on the Bid/ Offer Closing Date

The Offer Price will be determined by our Company and the Promoter Selling Shareholder, in consultation with the | (a) Book Running Lead Managers, on the basis of assessment of market demand for the Equity Shares offered through the Book Building Process and on the basis of quantitative and qualitative factors as described below. The Independent directors at a meeting held on December 11, 2022 recommended the Price Band noting that the Price band is justified vis-à-vis the WACA of primary issuance and the qualitative factors disclosed in the section "Basis for Offer Price" beginning on page 128 of the RHP. The face value of the Equity Shares is ₹10 each and the Offer Price is 34.70 times the face value at the lower end of the Price Band and 36.60 times the face value at the higher end of the Price Band.

Bidders should read the below mentioned information along with "Our Business", "Risk Factors", "Financial Information" and "Management's Discussion and Analysis of Financial Condition and Results of Operations" on pages 220, 30, 302 and 389, of the RHP, respectively, to have an informed view before making an investment decision

Qualitative Factors: We believe that some of the qualitative factors which form the basis for computing the Offer Price are as follows: 1. Scaled platform with strong track record of growth and market leadership; 2. Our diverse multi-asset class platform is well-positioned to benefit from strong growth across large markets in India and South East Asia; 3. Unique "platform-as-a-service" business model providing comprehensive end-to-end solutions enabled by technology solutions developed in-house; 4. Deeply entrenched, long-standing client relationships with a diversifier and expanding client base; 5. Asset-light business model with recurring revenue model, high operating leverage, profitability and cash generation; and 6. Experienced management team, backed by a strong board and marques shareholders, along with strong culture of compliance. For further details, see "Our Business - Our Strengths" beginning on page 225 of the RHP.

Quantitative Factors: Certain information presented below, relating to our Company, is derived from the Restated Consolidated Financial Information. For further details, see "Financial Statements" on page 302 of the RHP

Some of the quantitative factors which may form the basis for computing the Offer Price are as follows 1. Basic and Diluted Earnings Per Share ("EPS"), as adjusted for changes in capital:

Fiscal/Period	Basic EPS (in ₹)	Diluted EPS (in ₹)	Weight
FY 2022	9.44	9.36	3
FY 2021	(4.28)	(4.28)	2
FY 2020	0.28	0.28	1
Weighted Average	3.34	3.30	2.*1
For the six months period ended September 30, 2022*	5.09	5.05	243
For the six months period ended September 30, 2021*	4.49	4.49	7.5

Not annualise

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2. Price/Earning ("P/E	") ratio in relation to Price Band of ₹ 347 to ₹ 366 per Equity S	hare

Particulars	P/E ratio at the lower end of the Price Band (no of times)	P/E ratio at the higher end of the Price Band (no of times)	
Based on basic EPS as per the Restated Consolidated Financial Information for the financial year ended March 31, 2022	36.76	38.77	
Based on diluted EPS as per the Restated Consolidated Financial Information for the financial year ended March 31, 2022	37.07	39.10	

3. Industry P/E ratio

	P/E Ratio
Highest	39.37
Lowest	39.37
Industry Composite	39.37

4. Return on Net Worth ("RoNW"

riscal/ reflod ended	KONVV (70)	weight
March 31, 2022	29.99	3
March 31, 2021	(17.07)	2
March 31, 2020	0.97	1
Weighted Average	9.47	
For the six months period ended September 30, 2022*	12.36	
For the six months period ended September 30, 2021*	22.00	27
*Not annualised		

Fiscal/Period ended	NAV (₹)
As on March 31, 2022	38.45
For the six months period ended September 30, 2022	43.96
After the Offer	
At Floor Price	43.96
At Cap Price	43.96
Offer Price	[•]

6. Key financial and operational metrics ("KPIs")

The KPIs disclosed below have been used historically by our Company to understand and analyze the business performance, which in result, help us in analyzing the growth of various verticals in comparison to our peers. The Bidders can refer to the below-mentioned KPIs, being a combination of financial and operational KPIs, to make an assessment of our Company's performance in various business verticals and make an informed decision.

The KPIs included herein below have been approved by the Audit Committee pursuant to its circular resolution dated December 1, 2022, and the members of the Audit Committee have confirmed that the verified and audited details of all the KPIs pertaining to the Company that have been disclosed to earlier investors at any point of time during the three the RHP, respectively.

Our Company confirms that it shall continue to disclose all the KPIs included in this section "Basis for Offer Price", on a periodic basis, at least once in a year (or for any lesser period as determined by the Board of our Company), for a duration of one year after the date of listing of the Equity Shares on the Stock Exchanges or such period as may be required under the SEBI ICDR Regulations.

Source: CRISIL Report

This is not Company data and is based on publicly available information. This data has not been independently verified by the Company

(d) Comparison of gross margin and other KPIs with Listed Industry Peers

The following lable sets forth the (i) gross margin, (ii) EBITDA for operations (calculated as sum of restated profit / (loss) for the period, depreciation and amortization, total tax expenses, finance costs less other income less Ind AS 116 adjustments) and (vi) other KPIs for the period indicated below:

Our Company confirms that it shall continue to disclose all the KPIs included in this section "Basis for Offer Price", on a periodic basis, at least once in a year (or for any lesser period as determined by the Board of our Company), for a duration of one year after the date of listing of the Equity Shares on the Stock Exchanges or such period as may be required under the SEBI ICDR Regulations.

Details of our revenue from operations and revenue from VAS and its contribution

For details in relation to the key financial and non operational metrics and explanation for such KPI metrics, see section Basis for Offer Price - Key Financial and Operational Metrics "beginning on page 129 of RHF" II. New client addition

Across our businesses, we have had growth due to addition of new clients within established businesses like domestic mutual fund solutions and issuer solutions as well as newer businesses like alternatives and wealth management solutions and pension services. Specifically, in domestic mutual funds, as on September 30, 2022, we have added eight AMCs as clients since Fiscal 2020 (including two AMCs yet to start operations and two AMCs acquired as clients through a business transfer agreement with Sundaram BNP Paribas Fund Services). We have added the following new clients across our businesses in the last three Fiscals and six months ended September 30, 2021 and September 30, 2022:

	New Client Additions					
Business	Fiscal 2020	Fiscal 2021	Fiscal 2022	Six months period ended September 30, 2021	Six months period ended September 30, 2022	
Investor solutions						
Domestic mutual fund solutions	4	2	2	0	0	
International investor solutions	3	1	6	1	1	
Pension services	151,825	151,089	386,424	62,134	94,362	
Alternatives and wealth management solutions	40	152	28	0	33	
Issuer solutions	863	365	357	326	281	
Global husiness services			-			

In addition, we recently acquired 23 clients and added fund accounting and reconciliation products to our platform through our acquisition of Hexagram in Fiscal 2022. The fund accounting and reconciliation products were added to our

international and other investor solutions business. III. Rate of net revenue retention

We have experienced significant growth due to an increase in business with existing clients. The increase in business with clients is due to growth in our client's business as well as various cross-sell and up-sell activities undertaken by us (b) Valuation of our Company based on secondary sale/acquisition of Equity Shares such as technology solutions towards website development, mobile application developments, infra and hosting | There have been no secondary sale/ acquisitions of Equity Shares or any convertible securities including secondary facilities and platform solutions towards investor onboarding and e-voting platforms. As a result, our net revenue 112.62%, respectively, and (ii) issuer solutions business is 94.59%,119.21%, 115.81%,115.29% and 123.81%,

respectively.

For details in relation to the other relevant KPIs for each of our business verticals and explanation for such KPI metrics see section "Basis for Offer Price - Key Financial and Operational Metrics" beginning on page 129 of RHP

Other relevant KPIs for each of our business verticals For details in relation to the key financial and non operational metrics and explanation for such KPI metrics, see section

"Basis for Offer Price" beginning on page 129 of RHP Comparison with Listed Industry Peers

In India, Computer Age Management Services Limited ("CAMS") and KFintech are the two qualified mutual fund RTAs Apart from three business verticals, i.e., Domestic MF, AIF and Wealth and NPS that are common between our Company and CAMS, our Company also operates in International Investor Solutions, Issuer Solutions and Global Business Services where CAMS is not present. Further, CAMS also has other business verticals such as Insurance Repository, Payments, Account Aggregator where the Company is not present. For Fiscal 2022, CAMS derived approximately 90% of its revenue from Domestic MF business vertical. (Source: CRISIL Report)

FOR FURTHER DETAILS, SEE "BASIS FOR OFFER PRICE" BEGINNING ON PAGE 128 OF THE RHP.

	BASIS FOR OFFER PRICE
Comparison of Accounting Ra	atios with Listed Industry Peers

Name of the company	Total Revenue (₹ in million)	Face Value per Equity Share (₹)	Closing price on November 30, 2022 (₹)	P/E	EPS (Basic) (₹)	EPS (Diluted) (₹)	RoNW (%)	NAV (₹ per equity share)
KFin Technologies Limited	6,395.07	10	-	NA	9.44	9.36	29.99	38.45
		Lis	sted Peers					
Computer Age Management Services Limited	9,096.68	10	2,299.45	39.37	58.73	58.41	49.32	132.43

(b) Listed Industry Peers comparable to our Company's Business Verticals The business verticals of our Company, and our industry peers for each of these business verticals are as follows:

Revenue mix of our Company by business verticals	September 30, 2022 (₹ in million)	% share of total revenue from operations			
Investor Solutions					
Domestic mutual fund	2,362.78	67.75	CAMS		
International and other investor solutions	301.79	8.65	The international and other investor solutions business of the Company comprise of international business, AIF and wealth and NPS verticals. There are no listed peers for international business vertical. Additionally, CAMS is the listed peer for AIF and wealth, and NPS business verticals (CAMS started NPS operations in March, 2022).		
Issuer solutions	466.48	13.38	No listed peer		
Global business services	227.27	6.52	No listed peer		
Total revenue from operations	3 487 68	100.00			

*Revenue from operations includes revenue from investor solutions, issuer solutions, global business services and

(c) Comparison of our KPIs with Listed Industry Peers

| • We are the only investor and issuer solutions provider in India that offers services to asset management. We are the only investor and issuer solutions provider in India that offers services to asset management. We are the only investor and issuer solutions provider in India that offers services to asset management. We are the only investor and issuer solutions provider in India that offers services to asset management. The following table sets forth the details of the business vertical-wise operational KPIs for our Company along with a comparison with such KPIs for Computer Age Management Services Limited for the period indicated below.

As shared for KMBL As applicable for % Increase IPO (as of and for (as of and for March, 2021) LTM Revenue (in ₹ million) 4,811 LTM Statutory PAT (in ₹ million LTM Adjusted PAT (in ₹ million)* 357% Monthly Equity AAUM (in ₹ bn) Market Share (%) 33.9% 35.3% 45% Monthly SIP Inflows (in ₹ million) 54.465 37,617 Market Share (%) 41.0% 42.0% 57% # of Folios (Domestic Mutual Fund) (in ₹ million) Market Share (%) # of NPS Subscribers ('000) 42.5% 47.2%

Note: Adjusted PAT: Statutory PAT + Goodwill amortization net of tax + NCD Interest net of tax + onetime deferred

tax impact on Goodwill due to amendment in Tax laws in FY 21

Statutory PAT: Profit for the Year/period; LTM: Last twelve months

10. Justification for Offer Price

Set out below is an explanation for our Cap Price being ₹366 in comparison to our WACA of Primary Issuance (set out in 8 above) (a) along with our Company's key performance indicators and financial ratios for three months ended September 30, 2022 and September 30, 2021 and Fiscals 2022, 2021 and 2020 and (b) in view of the external factors which may have influenced the pricing of the Offer. For details of our Company's KPIs, see "- Key financial and operational metrics

We are India's largest investor solutions provider to Indian mutual funds, based on number of AMC clients serviced as on September 30, 2022. (Source: CRISIL Report). We are providing services to 24 out of 41 AMCs in India, as on September 30, 2022, representing 59% of market share based on the number of AMC clients. (Source: CRISIL Report) In addition, we signed on two new AMCs that are yet to launch operations as on September 30, 2022. (Source:

Within investor solutions for Indian mutual funds, we have grown our market share of overall AAUM managed by our clients and serviced by us from 25% during Fiscal 2020 to 32% during September 2022, according to the CRISIL Report. Similarly, our market share of Equity AAUM managed by our clients and serviced by us increased from 29%

during Fiscal 2020 to 35% during September 2022, according to the CRISIL Report.

We are the only investor and issuer solutions provider in India that offers services to asset managers such as mutual

As of and for the period / year ended As of and for the period / year ended March March March March 31, 2022 31, 2021 30, 2022 31, 2022 31, 2021 31, 2020 KFin Technologies Limited Computer Age Management Services Limited Investor Solutions- Domestic mutual fund solutions AAUM serviced (in ₹ bn) *for the quarter ended September,2022 12,294.7 11,970.29 9,105.12 7,233.34 26,764.3 26,411.50 22,999.30 Equity AAUM serviced (in ₹ bn) *for the quarter ended September,2022 6,833.15 6,447.08 4,470.80 3,433.07 12.585.87 10,971.70 7,667.90 7,857.60 Equity AAUM share / Mix 54% 49% 47.0% SIP Book (in ₹bn) for the quarter ended September 30, 2022 1.976.24 1,772.58 1,207.35 772.78 AAUM Market share (%) for the quarter ended September 2022 31.0% 31.0% 28.0% 27.0% 35.0% 33.7% Equity AAUM Market share (%) for the quarter ended September 2022 35.0% 30.7% 65.0% 67.0% 71.0% 17 12,934.77 Monthly Equity AAUM (in ₹ billion) for the last month of reporting period 7065.80 6.356.16 3.055.56 8.978.06 4.596.23 Monthly SIP inflows (in ₹ million) for the last month of reporting period 53,401 54,465 33,710 75,295 54,200 Market share by number of operating clients (in %) 59% 41% Number of transactions handled (in million) for the half year ended September 2022 152.09 275.14 224.6 415.9 Number of systematic transactions handled (in million) for the half year ended September 2022 116.90 194.79 126.94 107.76 183.7 312.3 237.51 237.1 Number of live folios (in million) as on September 2022 65.18 60.71 41.64 53.9 51.6° 40.42 39.35 Number of total investor folios (in million) as on September 2022 112.93 78.43 70.88 24.22 22.9² 16.6² Number of PAN accounts handled (in million) as on September 2022 23.93 22.03 15.86 International investor solutions AAUM serviced (in ₹bn) as on September, 2022 523.91 634.34 614.31 457.78 N.A. N.A. N.A. NA 23 2.24 23 3.23 0.94 N.A. No. of operating clients 3.10 Transactions handled (in million) for the half year ended September 2022 N.A. N.A. N.A. N.A. AAUM managed (in ₹bn) as on September'2022 252.95 211.16 30.51 8.23 N.A. No. of subscribers as on September 2022 8,41,938 7,47,576 361,152 210,063 N.A. Number of corporate clients 0.61 Number of transactions handled (in million) 3.53 2.72 N.A. N.A. Alternative & wealth management solutions AAUM managed (in ₹bn) as on September'2022 311.34 176.46² 160.27 Number of managers as on September, 2022 No. of funds as on September, 2022 301 240 268 Issuer solutions 5.051 N.A. Number of clients as on September 2022 4,770 4,413 4.048 N.A. N.A. N.A. Number of folios (in million) as on September, 2022 102.60 107.69 75.21 58.27 N.A. N.A. N.A. Number of transactions (in million) for the half year ended September, 2022 2.95 N.A. 1.74 2.04 1.88 N.A Number of IPOs handled for the half year ended September, 2022 22 N.A N.A. N.A N.A. 64% IPO market share by issue size handled during half year ending September, 2022 60% 18% 39% N.A. N.A. N.A N.A. Market share in NSE 500 companies by market capitalization N.A. 45.93% 45.24% 44.35% 47.77% N.A N.A. N.A.

Number of transactions handled (in million)

Global business services

Number of billable FTEs

319

35.21

331

46.87

339

39.01

323

N.A

N.A.

N.A

N.A.

21.71

As of and for the period / year ended				As of and for the period / year ended			
September 30, 2022	March 31, 2022	March 31, 2021	March 31, 2020	September 30, 2022	March 31, 2022	March 31, 2021	March 31, 2020
KFin Technologies Limited			Computer Age Management Services Limited				
853.45	1,485.49	(645.07)	45.23	1,367	2869.469	2052.913	1718.92
24.47%	23.23%	(13.41)%	1.01%		31%	27.90%	23.80%
60.19%	61.46%	59.20%	51.44%	- 2	11.54		-
36.03%	42.74%	41.09%	32.82%		-		
2.57	3.20	3.01	3.47	₹)	17	170	
335.79	1,758.73	1,653.44	891.67	*:		4.00	•
26.72%	64.34%	83.64%	60.40%			1.0	
19.89%	32.91%	6.95%	(4)	12%	26.10%	2%	1.30%
8.94%	10.65%	6.17%	1.66%			127	
87.05%	90.64%	89.89%	88.70%	- 3		-	
	853.45 24.47% 60.19% 36.03% 2.57 335.79 26.72% 19.89% 8.94%	September 30, 2022 March 31, 2022 KFin Technol 853.45 1,485.49 24.47% 23.23% 60.19% 61.46% 36.03% 42.74% 2.57 3.20 335.79 1,758.73 26.72% 64.34% 19.89% 32.91% 8.94% 10.65%	September 30, 2022 March 31, 2022 March 31, 2021 KFin Technologies Limited 853.45 1,485.49 (645.07) 24.47% 23.23% (13.41)% 60.19% 61.46% 59.20% 36.03% 42.74% 41.09% 2.57 3.20 3.01 335.79 1,758.73 1,653.44 26.72% 64.34% 83.64% 19.89% 32.91% 6.95% 8.94% 10.65% 6.17%	September 30,2022 March 31,2022 March 31,2021 March 31,2020 KFin Technologies Limited 853.45 1,485.49 (645.07) 45.23 24.47% 23.23% (13.41)% 1.01% 60.19% 61.46% 59.20% 51.44% 36.03% 42.74% 41.09% 32.82% 2.57 3.20 3.01 3.47 335.79 1,758.73 1,653.44 891.67 26.72% 64.34% 83.64% 60.40% 19.89% 32.91% 6.95% -* 8.94% 10.65% 6.17% 1.66%	September 30,2022 March 31,2022 March 31,2021 March 31,2020 September 30,2022 KFin Technologies Limited Compute 853.45 1,485.49 (645.07) 45.23 1,367 24.47% 23.23% (13.41)% 1.01% - 60.19% 61.46% 59.20% 51.44% - 36.03% 42.74% 41.09% 32.82% - 2.57 3.20 3.01 3.47 - 335.79 1,758.73 1,653.44 891.67 - 26.72% 64.34% 83.64% 60.40% - 19.89% 32.91% 6.95% -* 12% 8.94% 10.65% 6.17% 1.66% -	September 30,2022 March 31,2022 March 31,2021 March 31,2020 September 30,2022 March 31,2022 KFin Technologies Limited Computer Age Manage 853.45 1,485.49 (645.07) 45.23 1,367 2869.469 24.47% 23.23% (13.41)% 1.01% - 31% 60.19% 61.46% 59.20% 51.44% - - - 36.03% 42.74% 41.09% 32.82% - - - 2.57 3.20 3.01 3.47 - - - 335.79 1,758.73 1,653.44 891.67 - - - 26.72% 64.34% 83.64% 60.40% - - - 19.89% 32.91% 6.95% -* 12% 26.10% 8.94% 10.65% 6.17% 1.66% - -	September 30, 2022 March 31, 2022 March 31, 2021 March 31, 2021 September 30, 2022 March 31, 2021 March 31, 2022 March 31, 2021 March 31, 2021 March 31, 2021 March 31, 2021 March 31, 2021 March 31, 2022 March 31, 2021 March 31, 2021 <th< td=""></th<>

*The information has not been included as the corresponding comparative period is not included in the Red Herring

8. Disclosures in relation to valuation of our Company (a) Valuation of our Company based on primary/ new issue of Equity Shares

The details of the Equity Shares or convertible securities, excluding shares issued under ESOP/ESOS and issuance of bonus shares, during the 18 months preceding the date of the Red Herring Prospectus, where such issuance is equal to or more that 5% of the fully diluted paid-up share capital of our Company (calculated based on the pre-Offer capital before such transaction(s) and excluding ESOPs granted but not vested), in a single transaction or multiple transactions combined together over a span of rolling 30 days ("Primary Issuance") are as follows:

S. No.	Name of the allottees/ acquirer	Date of allotment of Equity Shares	Number of Equity Shares acquired	% of fully diluted issued share capital	Acquisition price per Equity Share (in ₹)
1.	Kotak Mahindra Bank Limited	November 10, 2021	16,725,100	9.86	185.35

*As certified by MHA & Associates LLP, Chartered Accountants, by their certificate dated December 10, 2022.

sale / acquisitions, where the Promoter, members of the Promoter Group, Selling Shareholders, or Shareholder(s retention in Fiscal 2020, Fiscal 2021, Fiscal 2022, six months period ended September 30,2021 and six months period having the right to nominate Director(s) on our Board are a party to the transaction (excluding gifts), during the 18 ended September 30, 2022 for (i) domestic mutual funds solutions is 100.82%, 113.18%, 141.50%, 147.37% and months preceding the date of the Red Herring Prospectus, where either acquisition or sale is equal to or more than 5% of the fully diluted paid up share capital of our Company (calculated based on the pre-Offer capital before such transaction/s and excluding ESOPs granted but not vested), in a single transaction or multiple transactions combined

together over a span of rolling 30 days ("Secondary Transactions").

c) Weighted average cost of acquis	ition, floor price and cap pr	ice	
Past transactions	Weighted average cost of acquisition (in ₹)^	Floor price in ₹ 347^	Cap price in ₹ 366^
WACA* of Primary Issuance	185.35	1.87 times	1.97 times
MACA* of Cocondan, Transactions	N A	NI A	NI A

WACA* of Secondary Transactions* *WACA- Weighted average cost of acquisition

^As certified by MHA & Associates LLP. Chartered Accountants, by their certificate dated December 13, 2022. There are no secondary transactions in the last 18 Months which exceeds 5% of the pre-issue share capital of the

9. Disclosure of all the KPIs pertaining to the Company that have been disclosed to its investors at any point of time during the three years preceding to the date of the Red Herring Prospectus.
KMBLacquired approximately 10% stake in our Company in November, 2021. Acomparison of the KPIs as of March 31, 2021, which were shared with KMBL in relation to their investment with updated KPIs as of September 30, 2022 is as follows:

funds, AIFs, wealth managers and pension as well as corporate issuers in India, besides servicing overseas clients in South EastAsia and Hong Kong as on September 30, 2022. (Source: CRISIL Report).

We are servicing 301 funds of 192 asset managers in India as on September 30, 2022, representing 30% market share based on number of AIFs being serviced. (Source: CRISIL Report).

We are one of the three operating CRAs for the NPS in India as on September 30, 2022. (Source: CRISIL Report).

As on September 30, 2022, out of the 60 AMCs in Malaysia across wholesale funds, unit trust funds and private retirement subspaces as receiped in the CRISIL Report to a respection of the AMCs in Malaysia across wholesale funds, unit trust funds and private retirement subspaces as receiped in the CRISIL Report the are servicing 18 AMC clients in Malaysia rediffice to

retirement schemes as specified in the CRISIL Report, we are servicing 18 AMC clients in Malaysia in addition to three clients in Philippines and Hong Kong as on September 30, 2022. In addition, we have signed on two new AMCs in Malaysia and one AMC in Singapore that are yet to launch operations as on September 30, 2022. We are the largest issuer solutions provider in India based on number of clients serviced, as on September 30, 2022. (Source: CRISIL Report). We are one of only two players of scale in India's issuer solutions space where we hold a 46% market share based on the market capitalization of NSE 500 companies and a 37% market share based on support of clients serviced, either the NSE 500 companies and a 37% market share based on support of clients serviced within NSE 500 companies.

number of clients serviced within NSE 500 companies, each as on September 30, 2022. (Source: CRISIL Report) Player of scale corresponds to entities with minimum 25% market share (in terms of serviced clients) within NSE 500 companies in the Indian issuer solutions space. (Source: CRISIL Report).

We are highly diversified with respect to our offerings and revenue mix as compared to CAMS. Currently, our Mutual Fund business accounts for 67.7% whereas it is 90.2% for CAMS. (Source: CRISIL Report).

Revenue contribution from our platform products and VAS increased from 3.95% in Fiscal 2020, to 6.04% in Fiscal

2022, primarily due to our track record of up-selling and cross-selling VAS and products to our existing client base primarily in domestic mutual fund and issuer solutions. We had the best EBITDA margin of 45.53% in Fiscal 2022 amongst peers for whom data is available. It is followed by CAMS (44.3%) and Bigshare Services Private Limited (44.1%). (Source: CRISIL Report).

We provide clients with an omni-channel experience by combining our platform with a physical pan India network of 182 service centers that aids in offline transaction origination and channel partner servicing. We build our in-house platforms for scale, to enable us to absorb growth in the number of investors, assets and transaction volumes. From handling over 185.60 million transactions in Fiscal 2020, we handled over 225.62 million transactions in Fiscal 2021 and 331.73 million transactions in Fiscal 2022. We have experienced significant growth due to an increase in business with existing clients. As a result, our net

revenue retention in Fiscal 2022 and for six months period ended September 30, 2022 for (i) domestic mutual funds solutions is 141.50% and 112.62%, respectively, and (ii) issuer solutions business is 115.81% and 123.81%, respectively. For further details in relation to our Restated Consolidated Financial Information as of and for the Fiscal ended March 31, 2020, see "Management's Discussion and Analysis of Financial Position and Results of Operations" on page 389 of the RHP. Investors should read the above-mentioned information along with "Risk Factors", "Our Business", "Financial Statements" and "Other Financial Information" on pages 30, 220, 302 and 382, of the RHP, espectively, to have a more informed view.

The Offer Price is [●] times of the face value of the Equity Shares. The Offer Price of ₹ [●] has been determined by our Company and the Promoter Selling Shareholder, in consultation with the Book Running Lead Managers, on the basis of Company and the Promoter Selling Shareholder, in consultation with the Book Running Lead managers, of the basis of assessment of market demand from investors for Equity Shares through the Book Building Process and is justified in view of the above qualitative and quantitative parameters. The trading price of Equity Shares could decline due to factors mentioned in "Risk Factors" on page 30 of the RHP and you may lose all or part of your investments. Investors should read the above-mentioned information along with "Risk Factors", "Our Business", "Financial Statements" and "Management's Discussion and Analysis of Financial Condition and Results of Operations" on pages 30, 220, 302, and 389 of the RHP, respectively, to have a more informed view.



110 పాల సంఘాలకు 1కోటి 40 లక్షల బోనస్ చెక్కులు ఆందజేత

పాలఉత్పత్తిదారుల సమావేశ మందిరంలో మైలవరం క్లస్టర్ పరిధిలో 110 పాల సంఘములకు 2022-23 ఆర్థిక సంవత్సరానికి బోనస్ చెక్కులు మంగశవారం అందజేశారు. (ఆగష్టు 2022 నుండి నవంబర్ 2022 వరకు గల) 4 నెలలకు గాను ధరవ్యత్యాసమును రూ 1 కోటి 40 లక్షల రూపాయలు చెక్కులను సంబంధీత పాల సంఘాల అధ్యక్షులకు పంపిణి చేశారు. ఈ సందర్భంగా చైర్మన్ చలసాని అంజనేయులు మాట్లాడుతూ 2022-2023 ఆర్ధిక సంవత్సరమునకు గాను రెండవ విడత (ఆగష్టు నుండి

కృష్ణా మిల్క్ యూనియన్ పాడి రైతులకు చెల్లిస్తుందని తెలిపారు. కృష్ణా మిల్క్ యూనియన్ వివిధ పాడి రైతు మరియు పశు సంక్షేమ కార్యక్రమాలు ఫలితంగా 2021-22 ఆర్ధిక సంవత్సరంలో ఏట్రిల్ నుండి నవంబర్ మాస ములకు రూ 4.6 కోట్ల లీటర్ల పాల సేకరణ చేయగా 2022- 23 ఆర్ధిక సంవత్సరంలో 6.08 కోట్ల లీటర్ల పాల సేకరణ చేశామని ఇది 32% వృద్ధి అని తెలిపారు. మన గ్రామాలు, మన రైతులు, మన పాలు, మన వినియోగదారులు, మన సంస్థ అనే లక్ష్యంగా కృష్ణా మిల్క్ యూనియన్

(ప్రయాణం చేస్తుందని, మరియు నాణ్యతలో రాజీ లేకుండా కృష్ణా మిల్మ్ యూనియన్ ఆరు దశాబ్దాలుగా వినియోగదారులకు నాణ్యమైన పాలు, పాల విజయవాడ పశ్చిమ, సూర్య బ్యూరో (ప్రతినిధి : మిల్క్ ఫ్యాక్టరీ అవరణలోని 📉 నవంబర్ మాసములకు) బోనస్ (క్రింద సమితి 'రూ19 కోట్ల రూపాయలను 🗀 ఉత్పత్తులను అందజేస్తుందని తెలిపారు. (ప్రతి రూపాయిలో నేరుగా 80% కి పైబడి తిరిగి రైతులకు చెల్లిస్తున్న ఏకైక సహకార సంస్థ కృష్ణా మిల్క్ యూని యన్ అని చైర్మన్ తెలిపారు. 2022-23 ఆర్ధిక సంవత్సరం లో 1150 కోట్లు టర్నోవర్ లక్ష్మముగా సమితి కృషి చేస్తుందని తెలిపారు. ఈ కార్మ క్రమం లో మేనేజింగ్ డైరెక్టర్ కొల్లి ఈశ్వర బాబు , జిల్లా పాలక వర్గ సభ్యులు ఉయ్యూరు అంజి రెడ్డి , పల్లగాని కొండల రావు , ఫీడ్ కమిటీ సభ్యులు యు.నాగ రాజు , జనరల్ మేనేజర్ పి ఐ జి.అనిల్ కుమార్ , ఘైలవరం క్లస్టర్ మేనేజర్ కె. ట్రసాద్ , సంఘ అధ్యక్షులు, సూపర్ వైజర్స్ పాల్గొన్నారు.

వైద్య ఆరోగ్య శాఖ మంత్రి, అధికారులకు సీఎం జగన్ అబ్దనందనలు



వెలగవూడి, సూర్య ప్రధాన ప్రతినిధి : వెలగవూడి సచివాలయంలో ముఖ్యమంత్రి వైఎస్ జగన్ మోహన్ రెడ్డిని కలిసి, రాష్ట్రానికి వచ్చిన అవార్మలను వైద్య, ఆరోగ్యశాఖ మంత్రి విడదల రజనీ, వైద్య, ఆరోగ్యశాఖ ముఖ్య కార్యదర్శి ఎం.టి.కృష్ణబాబు చూపారు. ఇటీవల వారణాసిలో కేంద్ర ప్రభుత్వం నిర్వహించిన సదస్సులో రాష్ట్రానికి వచ్చిన అవార్మలను అందుకున్న మంత్రి రజని, కూఎష్టబాబు. టెలికన్సల్టేషన్ విభాగంలో, విలేజ్ హెల్త్ క్లీనిక్ల విషయంలో కేంద్రం నుంచి రెండు అవార్డులను ఏపీ వైద్య, ఆరోగ్యశాఖ గెలుచుకుంది.

ఆర్టీఐ రాసిన లేఖను వైసీపీ బయటపెట్టాలి

విజయవాడ, సూర్య బ్యూరో డ్రతినిధి : సీఎం జగన్ మోహన్ రెడ్డి సంక్షేమ పథకాల పేరిట లెక్కకు మించి అప్పులు చేస్తుండడంతో ఆ భారమంతా రాష్ట్ర ప్రజల మీద పడుతుందని టీడీపీ నేత యనమల రామకృష్ణుడు ఆందోళన వ్యక్తం చేశారు. రాష్ట్ర ప్రభుత్వ ఆదాయం 10 శాతం పెరిగితే అప్పులు 37.5 శాతానికి



పెరిగిపోయిందన్నారు. రాష్ట్రం ఆర్థిక సంక్షోభంలో కూరుకుపోయింది. అప్పుల్లో ఉన్న వృద్ధి రాష్ట్ర స్థూల ఉత్పత్తిలో కనిపించడం లేదు. సీఎం జగన్ (ప్రభుతానికి ఆర్థిక క్రమశిక్షణ లేదు. మూడున్నరేళ్లలో రాష్ట్ర ప్రభుత్వ ఆదాయం సరాసరి 10 శాతం మాత్రమే పెరిగింది. అప్పుల వృద్ధి మాత్రం 37.5 శాతానికి ఎగబాకింది. జగన్ దిగిపోయే నాటికి రాష్ట్రానికి దాదావు రూ.10 లక్షల కోట్లు అప్ప ఉంటుంది. తీసుకున్న అప్పులకు అసలు, వడ్డీ కలిపి చెల్లించాల్సిన వృద్ధి రేటు దాదావు 95 శాతానికి పెరుగుతుంది. రాష్ట్ర ఆర్థిక పరిస్థితిపై ఆర్బీఐ ఈ నెల 9న రాసిన లేఖను బయటపెట్టాలి. ఏదాదికి అసలు, వడ్డీ కలువుకుని రూ.లక్ష కోట్లు కట్టాల్సి వచ్చే డ్రుమాదం ఉంది. వైసీపీ నాయకుల ఆస్తులు పెరుగుతుంటే డ్రుజల ఆదాయం తరుగుతోంది. ఆర్టికల్ 360ని అమలు చేసి రాష్ట్రంలో ఆర్థిక అత్యవసర పరిస్థితి విధించాలని డిమాండ్ చేశారు.

దేశంలోనే సమగ్ర సర్వేలో రాష్ట్రం ముందంజ

- 🗕 సచివాలయంలో జగనన్న భూహక్కు-భూరక్ష పై కేజినెట్ సబ్ కమిటీ సమావేశం 🔎 సమావేశంలో పాల్గొన్న మంత్రులు పెద్దిరెడ్డి రామచంద్రరెడ్డి, బొత్న సత్యనారాయణ, ధర్మాన ప్రసాదరావు, ప్రభుత్వ ముఖ్య సలహాదారు అజేయ్ కల్లాం
- సీఎ౦ జగన్ అత్య౦త ప్రతిష్టాత్తక౦గా ఈ కార్ఫక్రమానికి శ్రీకార౦ 2023 డిసె౦బర్ నాటికి రాష్ట్ర౦ అ౦తా భూహక్కు పత్రాల పంపిణీ పూర్తి చేయాలి 🌘 అభికారులు సర్వే ప్రక్రియను వేగవంతం చేయాలి : కేజనెట్ సబ్ కమిటీ

అమరావతి సచివాలయం, సూర్య (పధాన (పతినిధి : జగనన్న భూహక్కు–భూరక్ష కార్యక్రమంలో భాగంగా 2023 డిసెంబర్ నాటికి రాష్ట్రంలోని మొత్తం 17,461 గ్రామాల్లో సమగ్ర సర్వే పూర్తి చేయాలని అధికారులను కేబినెట్ సబ్ కమిటీ ఆదేశించింది. సచివాలయంలో మంగళవారం మంత్రి పెద్దిరెడ్డి రామచందర్రెడ్డి అధ్యక్షతన భూహక్కు–భూరక్ష పై కేబినెట్ సబ్ కమిటీ సమావేశమైంది. ఈ సమావేశంలో మంత్రులు బొత్స సత్యనారాయణ, ధర్మాన (పసాదరావు, (ప్రభుత్వ ముఖ్య సలహాదారు) అజేయ్ కల్లాం పాల్గొని పథకం (పగతిపై సమీక్షించారు. ఈ సందర్భంగా మంత్రులు మాట్లాడుతూ దాదావు వంద సంవత్సరాల తరువాత రాష్ట్రంలో సమగ్ర భూసర్వే డ్రుక్రియకు సీఎం వైయస్ జగన్ (శ్రీకారం చుట్టారని అన్నారు. దీనిలో భాగంగా గతనెలలో సీఎం వైయస్ జగన్ చేతుల మీదీగా 2వేల గ్రామాలకు శాశ్వత భూహక్కు పత్రాలను పంపిణీ చేశారని గుర్తు చేశారు. మొత్తం దేశంలోనే సమగ్ర భూసర్వే డ్రక్రియ మన రాష్ట్రంలోనే అత్యంత వేగంగా జరుగుతోందని అన్నారు. ఇప్పటి వరకు 4.3 లక్షల సబ్ డివిజన్ లలో సుమారు 2 లక్షల మ్యూటేషన్ లను పరిష్కరించామని తెలిపారు. 2023 ఫిబ్రవరి నాటికి 4వేల గ్రామాలు, మే నెల నాటికి 6వేల గ్రామాలు, ఆగస్టు నెల నాటికి 9వేల గ్రామా లు, అక్టోబర్ నాటికి 13వేల గ్రామాలు, డిసెంబర్ నాటికి మొత్తం 17,461 గ్రామాలకు భూహక్కు పత్రాల పంపిణీ వూర్తి చేయాలనే లక్ష్యానికి అనుగుణం గా పనిచేయాలని సూచించారు. రాష్ట్రంలో 3,407 గ్రామాల్లో ఇప్పటికే డిజిపిఎస్, రోవర్ల ద్వారా సర్వే (పక్రియ వూర్తయ్మిదని తెలిపారు. ఇప్పటి వరకు 6,246 చదరవు కిలోమీటర్ల పరిధిలో ఏరియల్ ఫ్లైయింగ్ డ్రక్రియ వూర్తయ్యిం దని అన్నారు. మరో 13,233 రెవెన్యూ గ్రామాల్లో డ్రోన్ సర్వే ప్రక్రియను చేపట్టాల్స్ ఉందని తెలిపారు. రాష్ట్ర వ్యాప్తంగా 1448 రెవెన్యూ గ్రామాల్లో ఓఆర్ఐలు సిద్దమయ్యాయని అన్నారు. 926 గ్రామాల్లో గ్రౌండ్ ట్రూతింగ్ వూర్తికాగా, మరో 517 గ్రామాల్లో కొనసాగుతుందని తెలిపారు. ప్రతినెలా వెయ్యి గ్రామాల్లో సర్వే డ్రక్రియను వూర్తి చేయాలనే లక్ష్యంతో పనిచేయాలని అధికారులను ఆదేశించారు. ఈ సందర్భంగా అధికారులు మాట్లాదుతూ సమగ్ర సర్వే కోసం మొత్తం 3.08 కోట్ల సర్వే రాళ్ళు అవసరమవు తెలిపారు. డ్రపతినెలా కనీసం 30 లక్షల సర్వే రాళ్ళను సిద్ధం చేయాలనే లక్ష్యంతో పనిచేస్తు న్నామని అన్నారు.గ్రామకంఠాలను కూడా శాస్త్రీయంగా గుర్తించడం వల్ల యాజ మాన్య హక్కుపత్రాలను జారీ చేయడంలోనూ ఎక్కడా వివాదంకు ఆస్మారం లేకుండా చూస్తున్నామని తెలిపారు. కేబినెట్ సబ్ కమిటీ సమావేశంకు సిసిఎల్ఎ సాయిప్రసాద్, ట్రిన్సిపల్ సెక్రటరీ (పిఆర్, ఆర్టీ, మైన్స్) గోపాలకృ ఎష్ణ ద్వివేదీ, సర్వే, సెటిల్ మెంట్ కమిషనర్ సిద్గార్డ్ జైన్, అడిషనల్ డైరెక్టర్ (సర్వే) వులి (శీనివాసులు పిఆర్ఆ, ర్దీ కమిషనర్ కోన శశిధర్, స్పెషల్ కమిషన్ పిఆర్,ఆర్డీ మహేష్, డైరెక్టర్ మైన్స్ , జియోలజీ విజి వెంకటరెడ్డి తపాల్గొన్నారు. ఆక్వా సాధికారిత కమిటీ సమావేశం : వెలగవూడి సచివాలయంలోని



మూడోబ్లాక్ లో మంగళవారం ఆక్వా సాధికారిత కమిటీ సమావేశం జరిగింది. ఈ సమావేశంలో మంత్రులు పెద్దిరెడ్డి రామచందరైడ్డి, బొత్ప సత్యనారాయణ, సీదిరి అప్పలరాజు, చీఫ్ సెక్రకేటరీ జవహర్ రెడ్డి, అప్పడా వైస్ చైర్మన్ వి.రఘురాం, స్పెషల్ చీఫ్ సెక్రకటరీలు నీరబ్ కుమార్ డ్రసొద్, కె.విజయానంద్, వై.మధుసూదన్ రెడ్డి, కమిషనర్ కన్నబాబు, కాలుష్య నియంత్రణ మండలి చీఫ్ ఇంజనీర్ శివరారెడ్డిలు పాల్వాన్నారు. ఈ సందర్భంగా సాధికారిత కమిటీ ద్వారా ఇప్పటి వరకు తీసుకున్న నిర్ణయాలు, అమలు చేసిన అంశాలపై కమిటీ సమీక్షించింది. ఈ సందర్భంగా మంత్రులు మాట్లాడుతూ ఆక్వా రంగాన్ని పటిష్టం చేసేందుకు ఉత్పత్తి వ్యయంను తగ్గించడం, ధరలను స్థిరీకరించడంపై దౄఎష్టి సారించాలని సూచించారు. ఆక్వా రేటు గణనీయంగా తగ్గిపోతున్న నేపథ్యంలో ఆక్వా రైతులను ఆదుకునేందుకు సీఎంవైయస్ జగన్ ప్రత్యేకంగా దౄఎష్టి సారించారని అన్నారు. రొయ్యలు సాగు చేస్తున్న రైతులకు డ్రప్తుతం మార్కెట్ లో ఆశించిన మేరకు రేటు లభిస్తోందని, దీనిని తరువాత రోజుల్లో కూడా కొనసాగేలా జాగ్రత్తలు తీసుకోవాలని సూచించారు. గత సమావేశంలో తీసుకున్న నిర్ణయాల మేరకు ఆక్వా ఉత్పత్తుల రేట్లను అన్ని ఆర్బీకేల్లోనూ ప్రదర్శిస్తున్నామని, అలాగే రైతుల సమస్యలను తెలుసుకుని, తక్షణం వాటిని పరిష్కరించేందుకు కాల్ సెంటర్ను కూడా ఏర్పాటు చేశామని అధికారులు వివరించారు. అలాగే ఫీడ్ రేట్లను మరింతగా తగ్గించేందుకు వీలుగా ఫీడ్ తయారీదారులతోనూ సమావేశం నిర్వహించామని తెలిపారు. డ్రాసెసింగ్ యూనిట్ నిర్వాహకులతో కూడా ఎప్పటికప్పుడు సమావేశాలు నిర్వహిస్తున్నా మని, అలాగే రొయ్యలు సాగు చేస్తున్న రైతులతో కూడా సమావే శాలు ఏర్పాటు చేసి వారిలో అవగాహన కల్పిస్తున్నామని తెలిపారు. అభ్యుదయ రైతుల నుంచి కూడా ఆక్వాకు సంబంధించిన సలహాలను స్వీకరిస్తున్నామని తెలిపారు. వూర్తిగా ఎగుమతులపైనే ఆధారపడటం వల్ల ఆక్వా రేట్లను స్థిరీకరిం చలేక పోతున్నామని, దేశీయంగా ఆక్వా ఉత్పత్తులకు మార్కెట్ స్ట్రాపించ గలిగితే రైతులకు మేలు జరుగుతుందని అధికారులు తెలిపారు. ఇందుకోసం మార్కెటింగ్ సంస్థల సహకారాన్ని కూడా తీసుకుంటామని తెలిపారు.

నేత్ర వైద్యులు రమణ రాజుకు సోమువీరాజు సన్మానం



భీమవరం, సూర్య బ్యూరో (పతినిధి 🔃 : సమాజం పట్ల అభ్యుదయ భావాలతో సేవా దృక్పథాన్ని కలిగి గత 20 సంవత్సరాలు కాలం నుండి విభిన్న డ్రతిభావంతులకు విద్యా, ఉద్యోగ అవకాశాలు కల్పించేందుకు విశిష్ట సేవలు అందిస్తున్న డాక్టర్ యు.వి రమణ రాజును బిజెపి రాష్ట్ర అధ్యక్షుడు సోము వీర్రాజు స్వయం గా కలిసి శాలువాతో సత్కరించారు. బధిర విద్యార్థులకు డాక్టర్ రమణరాజు స్వయంగా ఆయన నివాసంలో పాఠశాల నిర్వహించడం ఆయన సేవాతత్సరతకు నిదర్శనం అని సోము వీర్రాజు కొనియాడారు. డాక్టర్ యు.వి రమణరాజును అందరూ ఆదర్శంగా తీసుకోవాలన్నారు. ప్రవాస్ యోజనలో భాగంగా మూడవ రోజు భీమవరం లో సోము వీర్రాజు పార్టీ సంస్థాగత నిర్మాణం పైనే క్షేత్ర స్థాయిలో పలు సూచనలు చేశారు.

ఏపీ కాంగ్రెస్ కమిటీ అధ్వక్తులు గిడుగుతో అమరావతి రైతులు భేటీ

బ్యూరో (పతినిధి వైఎసార్సీపి డ్రుభుత్వం అధికారంలోకి వచ్చిన



నినాదంతో ముందుకు వెళుతున్న నేపథ్యంలో రాజధాని కోసం భూములు ఇచ్చిన అమరావతి రైతులు అమరావతే రాజధానిగా ఉండాలనే నినాదంతో గత రెండున్నర సంవత్సరాలుగా ఉద్యమాలు చేస్తున్న నేపథ్యంలో ఆంధ్రప్రదేశ్ కాంగ్రెస్ కమిటీ అమరావతి రైతులు చేస్తున్న ఉద్యమాలకు పెక్కు సందర్భాలలో సంఘీభావం తెలపడం జరిగింది. అందులో భాగంగా ఎపిసిసి అధ్యక్షులు గిడుగు రుద్రరాజుని రాజధాని రైతులు మర్యాదవూర్వకంగా కలవడం జరిగింది. రాజధాని విషయంలో (పభుత్వ విధానాలు, రైతులకు కౌలు విధివిధానాల గురించి రాజధాని రైతులను అడిగి తెలుసుకోవడం జరిగింది. ఖచ్చితంగా ఆంధ్రప్రదేశ్ కాంగ్రెస్ కమిటీ అమరావతి రైతుల ఉద్యమానికి అండగా ఉంటుందని హామీ ఇచ్చారు. ఇటీవల భారత్ జోడో యాత్ర లో రాహుల్ గాంధీ ని కలిసిన అమరావతి రైతులకు కాంగ్రెస్ పార్టీ అమరావతి రాజధానికే కట్టుబడి ఉందనే విషయాన్ని గుర్తుచేసారు. ఈనెల 17 వ తేదీ ఢిల్లీలో చేపట్టబోవు అమరావతి రైతుల దీక్షకు గిడుగు సానుకూలంగా స్పందించి కాంగ్రెస్ పార్టీ ఈ దీక్షకు మద్దతు తెలియజేస్తుందని భరోసా ఇచ్చారు.

In case of any revision in the Price Band, the Bid/Offer Period will be extended by at least three additional Working Days after such revision in the Price Band, subject to the Bid/ Offer Period not exceeding 10 Working Days. In cases of force majeure, banking strike or similar circumstances, our Company and Promoter Selling Shareholder may, for reasons to be recorded in writing, extend the Bid/Offer Period for a minimum of three Working Days, subject to the Bid/Offer Period not exceeding 10 Working Days. Any revision in the Price Band and the revised Bid/Offer Period, if applicable, shall be widely disseminated by notification to the Stock Exchanges, by issuing a press release, and also by indicating the change on the respective websites of the BRLMs and at the terminals of the members of the Syndicate and by intimation to Designated Intermediaries and Sponsor Banks, as applicable.

This is an Offer in terms of Rule 19(2)(b) of the Securities Contracts (Regulation) Rules, 1957, as amended ("SCRR"), read with Regulation 31 of the SEBI ICDR Regulations. The Offer is being made through the Book Building Process in terms of Regulation 6(2) of the SEBI ICDR Regulations, wherein not less than 75% of the Offer shall be available for allocation on a proportionate basis to Qualified Institutional Buyers ("QIBs") (the "QIB Portion"), provided that our Company and the Promoter Selling Shareholder in consultation with the Book Running Lead Managers, may allocate up to 60% of the QIB Portion to Anchor Investors on a discretionary basis, out of which one-third shall be reserved for domestic Mutual Funds only, subject to valid Bids being received from domestic Mutual Funds at or above the Anchor Investor Allocation Price, in accordance with the SEBI ICDR Regulations. In the event of under-subscription, or non-allocation in the Anchor Investor Portion, the balance Equity Shares shall be added to the Net QIB Portion. Further, 5% of the Net QIB Portion shall be available for allocation on a proportionate basis to Mutual Funds only, and the remainder of the Net QIB Portion shall be available for allocation on a proportionate basis to all QIB Bidders (other than Anchor Investors), including Mutual Funds, subject to valid Bids being received at or above the Offer Price. However, if the aggregate demand from Mutual Funds is less than 5% of the QIB Portion, the balance Equity Shares available for allocation in the Mutual Fund Portion will be added to the remaining Net QIB Portion for proportionate allocation to QIBs. Further, 15% of the Offer shall be available for allocation to Non-Institutional Bidders out of which (a) one third of such portion shall be reserved for Non-Institutional Bidders with Bid size exceeding ₹ 200,000 and up to ₹ 1,000,000; and (b) two third of such portion shall be reserved for Non-Institutional Bidders with Bid size of more than ₹ 1,000,000. provided that the unsubscribed portion in either of such sub-categories may be allocated to Non-Institutional Bidders in the other sub-category of Non-Institutional Bidders and not more than 10% of the Offer shall be available for allocation to Retail Individual Bidders ("RIBs") in accordance with the SEBI ICDR Regulations, subject to valid Bids being received from them at or above the Offer Price. All potential Bidders (except Anchor Investors) are mandatorily required to participate in the Offer through the Application Supported by Blocked Amount ("ASBA") process by providing details of their respective ASBA accounts and UPI ID in case of UPI Bidders, as applicable, pursuant to which their

under the UPI Mechanism, as the case may be, to the extent of the respective Bid Amounts, Anchor Investors are not permitted to participate in the Offer through the ASBA Process. For further details, see "Offer Procedure" beginning on

Bidders/ Applicants should ensure that DP ID, PAN, Client ID and UPI ID (for UPI Bidders bidding through the UPI mechanism) are correctly filled in the Bid cum Application Form. The DP ID, PAN and Client ID provided in the Bid cum Application Form should match with the DP ID, PAN, Client ID available in the Depository database, otherwise, the Bid cum Application Form is liable to be rejected. Bidders/ Applicants should ensure that the beneficiary account provided in the Bid cum Application Form is active. Bidders/Applicants should note that on the basis of the PAN, DP ID, Client ID and UPI ID (for UPI Bidders bidding through the UPI mechanism) as provided in the Bid cum Application Form, the Bidder/Applicant may be deemed to have authorised the Depositories to provide to the Registrar to the Offer, any requested Demographic Details of the Bidder/Applicant as available on the records of the depositories. These Demographic Details may be used, among other things, for giving Allotment Advice or unblocking of ASBA Account or for other correspondence(s) related to the Offer. Bidders/Applicants are advised to update any ges to their Demographic Details as available in the records of the Depository Participant to ensure Bidders'/Applicants' sole risk. Investors must ensure that their PAN is linked with Aadhaar and are in compliance with CBDT notification dated Feb 13, 2020 and press release dated June 25, 2021.

CONTENTS OF THE MEMORANDUM OF ASSOCIATION OF THE COMPANY AS REGARDS ITS OBJECTS: For mation on the main objects of the Company, please see the section "History and Certain Corporate Matters" on page 258 of the RHP. The Memorandum of Association of the Company is a material document for inspection in relation to the Offer. For further details, please see the section entitled "Material Contracts and Documents for Inspection" on page 559 of the RHP.

LIABILITY OF THE MEMBERS OF THE COMPANY: Limited by shares

AMOUNT OF SHARE CAPITAL OF THE COMPANY AND CAPITAL STRUCTURE: As on the date of the RHP, the Authorised Share Capital is ₹1,760,000,000 divided into 175,980,000 Equity Shares of face value ₹10 each and 1,000 Preference Shares of face value ₹200 each. The issued, subscribed and paid-up share capital of the Company is ₹ 1,675,888,830 divided into 167,568,883 Equity Shares of face value ₹10 each and 1,000 Preference shares of face value ₹ 200 each For details, please see the section entitled *Capital Structure" beginning on page

NAMES OF THE INITIAL SIGNATORIES TO THE MEMORANDUM OF ASSOCIATION OF THE COMPANY AND THE NUMBER OF EQUITY SHARES SUBSCRIBED BY THEM: The initial signatories to the Memorandum of Association are Bharat Naidu Bobbili and Venkata Ram Mohan Karavadi who subscribed to 5000 Equity shares each., bearing face value of ₹10. For details of the share capital history and capital structure of our Company please see the section entitled "Capital Structure" beginning on page 95 of the RHP.

LISTING: The Equity Shares, when offered through the Red Herring Prospectus, are proposed to be listed on the Stock Exchanges. Our Company has received 'in-principle' approvals from BSE and NSE for listing the Equity Shares pursuant to letters each dated June 16, 2022. For the purposes of the Offer, the Designated Stock Exchange shall be NSE. A signed copy of the Red Herring Prospectus has been and the Prospectus shall be delivered for filing with the RoC in accordance with the Companies Act, 2013. For details of the material contracts and documents available for inspection from the date of the Red Herring Prospectus until the Bid/ Offer Closing Date, see "Material Contracts and Documents for Inspection" beginning on page 559 of the RHP.

DISCLAIMER CLAUSE OF THE SECURITIES AND EXCHANGE BOARD OF INDIA ("SEBI"): SEBI only gives its observations on the offer documents and this does not constitute approval of either the Offer or the specified securities or the offer document. The investors are advised to refer to page 438 of the RHP for the full text of the

accuracy of records. Any delay resulting from failure to update the Demographic Details would be at the DISCLAIMER CLAUSE OF BSE: It is to be distinctly understood that the permission given by BSE should not in any way be deemed or construed that the RHP has been cleared or approved by BSE nor does it certify the correctness or completeness of any of the contents of the RHP. The investors are advised to refer to page 441 of the RHP for the full text of the disclaimer clause of BSE.

DISCLAIMER CLAUSE OF NSE (DESIGNATED STOCK EXCHANGE): It is to be distinctly understood that the permission given by NSE should not in any way be deemed or construed that the Offer Document has been cleared or approved by NSE nor does it certify the correctness or completeness of any of the contents of the Offer Document. The investors are advised to refer to page 441 of the RHP for the full text of the disclaimer clause of NSE. GENERAL RISK: Investments in equity and equity-related securities involve a degree of risk and investors should not invest any funds in the Offer unless they can afford to take the risk of losing their investment. Investors are advised to read the risk factors carefully before taking an investment decision in the Offer. For taking an investment decision, investors must rely on their own examination of our Company and the Offer, including the risks involved. The Equity Shares in the Offer have not been recommended or approved by the Securities and Exchange Board of India ("SEBI"), nor does SEBI guarantee the accuracy or adequacy of the contents of the Red Herring Prospectus. Specific attention of the investors is invited to "Risk Factors" beginning on page 30 of the RHP.

THE EQUITY SHARES OF OUR COMPANY WILL GET LISTED ON MAIN BOARD PLATFORM OF BSE AND NSE

ASBA

Simple Safe Smart way of Application!!!

Applications supported by blocked amount (ASBA) is a better way of applying to issues by simply blocking the fund in the bank account, For further details, check section on ASBA.

Mandatory in public issues. No cheque will be accepted

BOOK RUNNING LEAD MANAGERS

UPI-Now available in ASBA for all individual investors applying in public issues where the application amount is up to ₹ 500,000, applying through Registered Brokers, Syndicate, DPs & RTAs. Retail Individual Investors and Non-Institutional Bidders also have the option to submit the application directly to the ASBA Bank (SCSBs) or to use the facility of linked online trading, demat and bank account. Investors are required to ensure that the bank account used for bidding is linked to their PAN. Bidders must ensure that their PAN is linked with Aadhaar and are in compliance with CBDT notification dated February 13, 2020 and press release dated June 25, 2021

ASBA has to be availed by all the investors except anchor investors. UPI may be availed by Retail Individual Investors. For details on the ASBA and UPI process, please refer to the details given in ASBA form and abridged prospectus and also please refer to the section "Offer Procedure" beginning on page 464 of the Red Herring Prospectus. The process is also available on the website of Association of Investment Bankers of India ("AIBI") and BSE Limited ("BSE") and National Stock Exchange of India Limited ("NSE", and together with BSE, the "Stock Exchanges") and in the General Information Document. ASBA bid-cum-application forms can be downloaded from the websites of Stock Exchanges and can be obtained from the list of banks that is displayed on the website of SEBI at www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmld=43, respectively as updated from time. For the list of UPI apps and banks live on IPO, please refer to the link: www.sebi.gov.in. UPI Bidders Bidding using the UPI mechanism may apply through and https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intrial=43, respectively as updated from time to time. For the list of UPI apps and bank live on IPO, please refer to the link: www.sebi.gov.in. UPI Bidders Bidding using the UPI mechanism may apply through the SCSBs and mobile applications whose names appear on the website of SEBI, as updated from time to time. For the list of UPI apps and bank Limited and Axis Bank Limited and Axis Bank Limited and Experiments of the SEBI Circular dated November 1, 2018 as amended. For offer related queries, please contact the BRLMs on their respective email IDs as mentioned below. For UPI related queries, investors can contact NPCI at the toll free number: 18001201740 and mail Id: ipo.upi@npci.org.in

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VICICI Securities

ICICI Venture House, Appasaheb Marathe Marg, Prabhadevi Mumbai - 400025, Maharashtra, India Telephone no.: +91 22 6807 7100 E-mail: kfintech.ipo@icicisecurities.com Investor Grievance e-mail: customercare@icicisecurities.com Website: www.icicisecurities.com Contact Person: Sumit Singh/ Shekhar Asnani SEBI Registration No.: INM000011179

(3) kotak Kotak Mahindra Capital Company Limited 27BKC, 1st Floor, Plot No. C - 27 "G" Block, Bandra Kurla Complex Bandra (East), Mumbai - 400 051, India Telephone no.: +91 22 4336 0000 E-mail: kfintech.ipo@kotak.com

Website: www.investmentbank.kotak.com

SEBI Registration No.: INM000008704

Investor Grievance e-mail:

mccredressal@kotak.com

Contact Person: Ganesh Rane

J.P.Morgan J.P. Morgan India Private Limited

J.P. Morgan Tower, Off CST Road, Kalina, Santacruz East, Mumbai - 400098, India Telephone no.: +91 22 6157 3000 E-mail: kfintech_ipo@jpmorgan.com Investor Grievance e-mail: nvestorsmb.jpmipl@jpmorgan.com Website: www.jpmipl.com Contact Person: Govind Khetan SEBI Registration No.: INM000002970

IIFL SECURITIES

IIFL Securities Limited IIFL Centre, Kamala City, Senapati Bapat Marg Lower Parel (W), Mumbai- 400013, India Telephone no.: +91 22 4646 4728 E-mail: kfintech.ipo@iiflcap.com Investor Grievance e-mail: ig.ib@iiflcap.com Website: www.iiflcap.com Contact Person: Pawan Jain/ **Dhruv Bhagwat** SEBI Registration No.: INM000010940

Jefferies

Jefferies India Private Limited 42/43, 2 North Avenue, Maker Maxity Bandra-Kurla Complex (BKC) Bandra (East), Mumbai 400 051, India Telephone no.: +91 22 4356 6000 E-mail: kfintech.ipo@jefferies.com Investor Grievance e-mail: jipl.grievance@jefferies.com Website: www. jefferies.com Contact Person: Ashutosh Prajapati

SEBI Registration No.: INM000011443

REGISTRAR TO THE OFFER Bigshare Services Pvt. Ltd.

Bigshare Services Private Limited Office No - S6 - 2, 6th Floor, Pinnacle Business Park, Next to Ahura Centre, Mahakali Caves Road, Andheri (East), Mumbai - 400 093 Telephone: +91 22 62638200 E-mail: kfintechipo@bigshareonline.com Website: www.bigshareonline.com Investor Grievance e-mail: investor@ bigshareonline.com Contact person: Jibu John SEBI Registration No.: INR000001385

Company Secretary and Compliance Officer

Alpana Uttam Kundu Selenium, Tower B, Plot No- 31 & 32 Financial District, Nanakramguda, Serilingampally, Hyderabad, Rangareddi - 500032, Telangana, India Telephone No.: +91 40 7961 5565

E-mail: compliance.corp@kfintech.com Investors may contact the Company Secretary and Compliance Officer or the Registrar to the Offer in case of any pre-Offer or post-Offer related grievances including non-receipt of letters of Allotment, non-credit of Allotted Equity Shares in the respective beneficiary account, non-receipt of refund orders or non-receipt of funds by electronic mode, etc. For all Offer related queries and for redressal of complaints, Investors may also write to the BRLMs.

AVAILABILITY OF THE RHP: Investors are advised to refer to the RHP and the "Risk Factors" beginning on page 30 of the RHP, before applying in the Offer. A copy of the RHP shall be available on the websites of the BRLMs, i.e. ICICI Securities Limited, Kotak Mahindra Capital Company Limited, J.P. Morgan India Private Limited, IIFL Securities Limited and Jefferies India Private Limited at www.locicisecurities.com, www.ipripl.com, www.liflcap.com and www.jefferies.com, respectively and on the websites of BSE and NSE at www.bseindia.com and www.nseindia.com, respectively. AVAILABILITY OF BID CUM APPLICATION FORMS: Bid cum Application Forms can be obtained from the Registered Office of KFIN TECHNOLOGIES LIMITED, Telephone: +91 22 6807 7100; Kotak Mahindra Capital Company Limited, Telephone: +91 22 4336 0000, J.P. Morgan India Private Limited, Telephone: +91 22 4356 6000; Syndicate Member: Kotak Securities Limited, Telephone: +91 22 4356 6000; Syndicate Member: Kotak Securities Limited, Telephone: +91 22 4356 6000; Syndicate Member: Kotak Securities Limited, Telephone: +91 22 4356 6000; Syndicate Member: Kotak Securities Limited, Telephone: +91 22 4356 6000; Syndicate Member: Kotak Securities Limited, Telephone: +91 22 4358 6000; Syndicate Member: Kotak Securities Limited, Telephone: +91 22 4356 6000; Syndicate Member: Kotak Securities Limited, Telephone: +91 22 4356 6000; Syndicate Member: Kotak Securities Limited, Telephone: +91 22 4356 6000; Syndicate Member: Kotak Securities Limited, Telephone: +91 22 4356 6000; Syndicate Member: Kotak Securities Limited, Telephone: +91 22 4356 6000; Syndicate Member: Kotak Securities Limited, Telephone: +91 22 4356 6000; Syndicate Member: Kotak Securities Limited, Telephone: +91 22 4356 6000; Syndicate Member: Kotak Securities Limited, Telephone: +91 22 4356 6000; Syndicate Member: Kotak Securities Limited, Telephone: +91 22 4356 6000; Syndicate Member: Kotak Securities Limited, Telephone: +91 22 4356 6000; Syndicate Member: Kotak Securities Limited, Telephone: +91 22 4356 6000; Syndicate Member: Kotak Securities Limited, Telephone: +91 22 4356 6000; Syndicate Member: Kotak Securities Limited, Telephone: +91 22 4356 6000; Syndicate Member: Kotak Securities Limited, Telephone: +91 22 4356 6000; Syndicate Member: Kotak Securities Limited, Telephone: +91 22 4356 6000; Syndicate Member: Kotak Securities Limited, Telephone: +91 22 4356 6000; Syndicate Member: Kotak Securities Limited, Telephone: +91 22 4356 6000; Syndicate Member: Kotak Securities Limited, Telephone: +91 22 4356 6000; Syndicate Member: Kotak Securities Limited, Telephone: +91 22 4356 6000; Syndicate Member: Kotak Securities Limited, Telephone: +91 22 4356 6000; Syndicate Member: Kotak Securities Limited, Telephone: +91 22 4356 6000; Syndicate Member: Kotak Securities Limited, Telephone: +91 22 4356 6000; Syndicate Member: Kotak Brokers, RTAs and CDPs participating in the Offer. ASBA Forms will also be available on the websites of BSE and NSE and the Designated Branches of SCSBs, the list of which is available at websites of the Stock Exchanges and SEBI.

Sub-Syndicate Members: Amrapali Capital & Finance Services Ltd., Anand Rathi Share & Stock Brokers Ltd, Axis Capital Limited, Centrum Broking Limited, Centrum Broking Private Limited, DB(International) Stock Brokers Ltd, Edelweiss Broking Ltd, Eureka Stock & Share Broking Services Ltd, HDFC Securities Ltd, ICICI Securities Limited, IDBI Capital Markets & Securities Limited, IIFL Securities Limited, IVEN Securi Wealth and Investment Limited (Formerly known as Edelweiss Broking Limited), Prabhudas Lilladher Pvt Ltd, Pravin Ratilal Share and Stock Brokers Ltd, RR Equity Brokers Private Limited, SMC Global Securities Limited, Systematix Shares and Stocks (India) Limited, Trade Bulls Securities (P) Ltd, Way2Wealth Brokers Private Limited and YES Securities (India) Limited

Public Offer Banks and Sponsor Banks: Kotak Mahindra Bank Limited and Axis Bank Limited

Escrow Collection Bank and Refund Bank: Kotak Mahindra Bank Limited

UPI: UPI Bidders can also bid through UPI Mechanism All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the RHP.

> For KFIN TECHNOLOGIES LIMITED On behalf of the Board of Directors

Company Secretary and Compliance Officer

Alpana Uttam Kundu

Place: Hyderabad Date: December 13, 2022

KFIN TECHNOLOGIES LIMITED is proposing, subject to applicable statutory and regulatory requirements, receipt of requisite approvals, market conditions, to make an initial public offer of its Equity Shares and has filed the RHP with RoC on December 10, 2022. The RHP shall be available on the website of SEBI at www.sebi.gov.in, the websites of the Stock Exchanges i.e., BSE and NSE at www.bseindia.com, respectively, and the websites of the BRLMs, i.e., ICICI Securities Limited, Kotak Mahindra Capital Company Limited, J.P. Morgan India Private Limited, IIFL Securities Limited and Jefferies India Private Limited and Jefferies India Private Limited at www.icicisecurities.com, www.investmentbank.kotak.com, www.ipmipl.com, www.ipmipl.com, www.ipfleries.com, respectively. Investors should note that investment in equity shares involves a high degree of risk and for details relating to such risk, please see the section entitled "Risk Factors" on page 30 of the RHP. Potential investors should not rely on the DRHP filed with SEBI for making any investment decision.

The Equity Shares offered in the Offer have not been, and will not be, registered under the U.S. Securities Act of 1933 ("U.S. Securities Act and accordingly, the Equity Shares are being offered and sold (i) within the United States solely to persons who are reasonably believed to be "qualified institutional buyers" (as defined in Rule 144A under the U.S. Securities Act, and (ii) outside the United States in "offshore transactions" as defined in Rule 144A under the U.S. Securities Act, and (iii) outside the United States solely to persons who are reasonably believed to be "qualified institutional buyers" (as defined in Rule 144A under the U.S. Securities Act, and (iii) outside the United States in "offshore transactions" as defined in Rule 144A under the U.S. Securities Act, and (iii) outside the United States in "offshore transactions" as defined in Rule 144A under the U.S. Securities Act, and (iii) outside the United States in "offshore transactions" as defined in Rule 144A under the U.S. Securities Act, and (iii) outside the United States in "offshore transactions" as defined in Rule 144A under the U.S. Securities Act, and (iii) outside the United States in "offshore transactions" as defined in Rule 144A under the U.S. Securities Act, and (iii) outside the United States in "offshore transactions" as defined in Rule 144A under the U.S. Securities Act, and (iii) outside the United States in "offshore transactions" as defined in Rule 144A under the U.S. Securities Act, and (iii) outside the U.S. Securit in and in reliance on Regulation S under the U.S. Securities Act and the applicable laws of the jurisdiction where those offers and sales occur.